

Asiamet Resources

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Asiamet delivers final assay results from BKM drilling, ahead of bankable study due in May

Asiamet Resources LTD (LON:ARS) has reported its final assay results from additional infill drilling completed as part of the ongoing bankable feasibility study for the Beruang Kanan Main copper deposit in Central Kalimantan, Indonesia.

The infill drilling programme commenced in November 2018, with the aim of optimising the mine design and improving the overall economics and robustness of the bankable study.

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A total of 37 resource evaluation holes and four geotechnical holes for 5,665 metres of diamond core drilling were completed.

Among the highlights were 13 metres at 1.42% copper from 12 metres, 90 metres at 1.08% copper from 43.5 metres, and 10.65 metres at 1.09% copper from 72.15 metres.

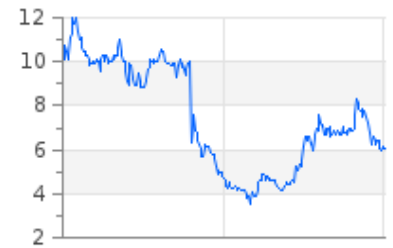
"The results of the resource evaluation drilling programme have upgraded our level of confidence in the BKM resource model and indicate that copper mineralisation remains open to the south and north-east area of the deposit," said chief executive Peter Bird.

The aim is to deliver the bankable study for the BKM project by the end of May 2019.

Price: 6.05p

Market Cap: £56.12M

1 Year Share Price Graph



May 2018 November 2018 May 2019

Share Information

Code: ARS

Listing: AIM

52 week High Low
13.00p 3.48p

Sector: General Mining - Copper

Website: www.asiametresources.com

Company Synopsis:

Asiamet Resources Limited is a dynamic junior company focused on the exploration and development of its portfolio of large copper-gold and polymetallic deposits on the Indonesian islands of Kalimantan and Sumatra, adjacent to the key growth markets in Asia.

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