

Ariana Resources PLC

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Ariana Resources sees strong production again at Kiziltepe

Ariana Resources PLC (LON:AAU) has seen another strong quarter at its Kiziltepe gold mine in Turkey.

Production at the mine eased to 7,296 ounces in the three months to January from 7,517oz in the preceding quarter, but this was still 17% ahead of annualised guidance said Ariana.

READ: Ariana Resources gives positive update on exploration and development activities at its projects in Turkey

Mining was affected by planned extensions to the open pit at Arzu South and wet weather, but the use of ore stockpiles meant processing rates and recovery rates remained high.

Kerim Sener, Ariana's managing director, said it expects output from the pit to rise again as summer approaches, particularly towards the latter half of this year.

Kiziltepe is part of the Red Rabbit Joint Venture with Turkish firm Proccea Construction and is 50%-owned by Ariana.

Price: 2.025p

Market Cap: £21.37M

1 Year Share Price Graph



Share Information

Code: AAU

Listing: AIM

52 week High Low
2.10p 1.00p

Sector: General Mining - Gold

Website: www.arianaresources.com

Company Synopsis:

Visit [Ariana Resources website HERE](http://ArianaResources.com) Ariana Resources identifies and develops mineral resources, joint venturing its projects with experienced partners to advance them cost-effectively to production. It has successfully applied this model in Turkey with Proccea Construction Co. and is now seeking to apply the same model on new projects, whether located in Turkey or elsewhere.

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