

# CUI Global Inc

07:26 25 Apr 2019

## CUI Global subsidiary Orbital Gas Systems secures GasPT orders from SAMSON AG

CUI Global Inc's (NASDAQ:CUI) wholly-owned energy subsidiary, Orbital Gas Systems, announced Thursday that it has received orders for its GasPTi-F product from SAMSON AG, its global distribution partner, for a large industrial user of natural gas in Spain.

CUI's energy business in Houston, Texas which scored the deal, did not disclose the number of units involved.

The technology company boasts two flagship energy products. The first is its GasPT platform, which has a revolutionary method of almost instantly and accurately determining the quality of natural gas.

READ: CUI Global sees revenue climb in 4Q and 2018 thanks to strength across product lines

The company's second leading product is its VE technology, which employs specialized sampling probes to take smaller, more consistent and cleaner gas samples.

The company said the deal focuses on GasPTi-F, which is a combination of the company's patented VE Technology sample probe and sample system for pipeline-mounted applications with fixed sample probe, and the GasPT natural gas analyzer that provides near real-time gas property data for numerous applications in the natural gas industry, such as "custody transfer metering, combustion control, and blending applications."

SAMSON's client will use the GasPTi-F devices to improve the combustion efficiency in its gas-fired burners. The client will use two of the standard physical properties provided by GasPT, inferior and superior calorific value, to optimize air/fuel ratio for the continuous combustion process.

"In addition to gaining access to gas network operators in previously untapped markets as Russia, China, Africa, and South America through our partnership with SAMSON AG, we are for the first time penetrating the industrial market for commercial sales of our innovative GasPT and VE technologies," said CUI Global CEO William Clough. "These orders demonstrate SAMSON AG's ability to convert recent joint business development efforts into an exciting pipeline of opportunities."

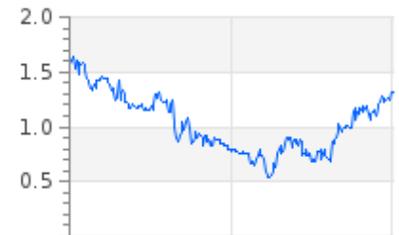
Contact Uttara Choudhury at [uttara@proactiveinvestors.com](mailto:uttara@proactiveinvestors.com)

Follow her on Twitter: [@UttaraProactive](https://twitter.com/UttaraProactive)

**Price:** 1.31

**Market Cap:** \$37.64 m

### 1 Year Share Price Graph



January 2019 July 2019 January 2020

### Share Information

**Code:** CUI

**Listing:** NASDAQ

**52 week** **High** **Low**  
1.69 0.503

**Sector:** Hardware & electrical equipment

**Website:** [www.cuiglobal.com](http://www.cuiglobal.com)

### Company Synopsis:

*CUI Global is a publicly traded company dedicated to maximizing shareholder value through the acquisition and development of innovative companies, products, and technologies.*

[action@proactiveinvestors.com](mailto:action@proactiveinvestors.com)

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts

journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +44 (0)207 989 0813 [action@proactiveinvestors.com](mailto:action@proactiveinvestors.com)

### No investment advice

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.

In exchange for publishing services rendered by the Company on behalf of CUI Global Inc named herein, including the promotion by the Company of CUI Global Inc in any Content on the Site, the Company receives from said issuer annual aggregate cash compensation in the amount up to Twenty Five Thousand dollars (\$25,000).