

# Kromek Group PLC

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## Kromek glows as increased orders add US\$2.7m in value to existing contract

Kromek Group PLC (LON:KMK) shares got a boost on Wednesday after increased orders for an ongoing contract added US\$2.7m to its value.

The firm, which supplies detection software for medical, nuclear and security screening devices, said the order expansion would take the total worth of the five-year contract to US\$5.8m, with the additional value to be recognised in the next 24 months.

**READ:** Kromek lifted as it inks nuclear security contract with new customer Originally announced in February 2017, the deal sees Kromek provide key components for screening systems that detect explosives to a US customer operating in the homeland security space.

"This was our first long-term contract in the security screening market and we are pleased to see the value now increase by almost 90%", said Arnab Basu, Kromek's chief executive.

"This latest order expansion is an endorsement of the strength of our detection solution and credentials as a high-quality product supplier. We are gaining traction across all our markets as our customers continue to recognise the value that our technology adds to their products."

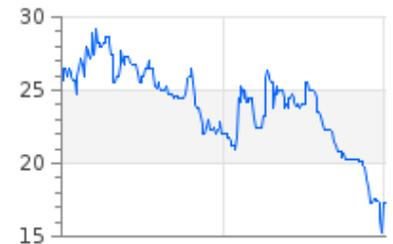
Shares were 3.6% higher at 26.4p in mid-morning.

--Adds share price--

**Price:** 17.02

**Market Cap:** £58.66 m

### 1 Year Share Price Graph



December 2018 June 2019 December 20

### Share Information

**Code:** KMK

**Listing:** AIM

**52 week High Low**  
31.9459 15

**Sector:** Hardware & electrical equipment

**Website:** www.kromek.com

### Company Synopsis:

*Kromek Group plc is a leading developer of radiation detection solutions based on high performance sensor materials, primarily cadmium zinc telluride (CZT), for applications within the medical, nuclear and security screening markets.*

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