

Ausmex Mining Group Ltd

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Ausmex Mining Group begins drilling IOCG and high-grade targets to define JORC resources at Mt Freda in QLD

Ausmex Mining Group Ltd (ASX:AMG) has begun a 15,000-metre drilling program at the Mt Freda Complex in Cloncurry Queensland, targeting high-grade gold, copper, cobalt and massive sulphides indicative of iron-oxide-copper-gold (IOCG) mineralisation.

The company is aiming to define JORC-compliant resources over Mt Freda, Evening Star and Golden Mile including 8 historical high-grade gold prospects with more than 8 kilometres of outcropping mineralisation.

Ausmex also recently appointed Kieren Whittock as exploration manager, tasked with the role of supervising and managing the extensive drilling program.

Price: 0.039

Market Cap: \$21.36 m

1 Year Share Price Graph



Share Information

Code: AMG

Listing: ASX

52 week	High	Low
	0.125	0.026

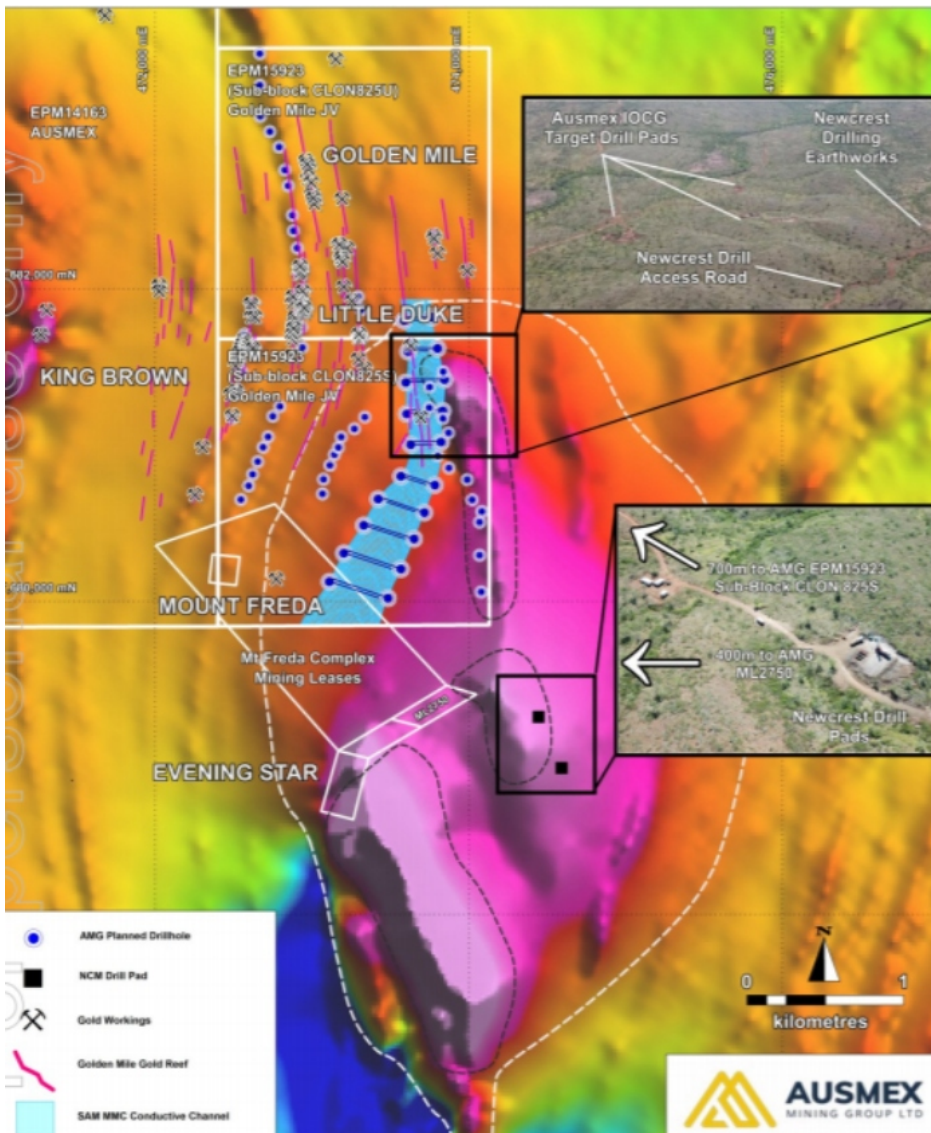
Sector: Gold & silver

Website: www.ausmexgroup.com.au

Company Synopsis:

Ausmex Mining Group Ltd (ASX:AMG) is listed on the Australian Securities Exchange.

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Stage I drilling location plan targets

READ: Ausmex Mining to direct \$7 million cash injection to Queensland-focused exploration

Whitlock said: "I am extremely excited to be involved with Ausmex and to lead the Queensland discovery team.

"Ausmex currently hold an exciting tenement package at Cloncurry and I look forward to delivering positive results for Ausmex shareholders through high-quality, targeted exploration."

Whitlock was previously responsible for on-site exploration at the Hastings Technology Metals Yangibana REE Project, where he supervised 80,000 metres of exploration drilling over 5 years.

The program defined a 22-million-tonne JORC resource which advanced the project through grassroots exploration to development.



Diamond drilling rig 1 has begun drilling

READ: Ausmex to begin drilling at Mt Freda Complex in Queensland targeting IOCG style mineralisation

The program will begin on the northern end of the conductor targeting IOCG mineralisation via scissor holes progressing south as it plunges towards Newcrest Mining's (ASX:NCM) drilling targets south of the Mt Freda mine.

Newcrest has also begun drilling a tier-one IOCG target adjacent to the Mt Freda Complex, with the anomaly continuing into Ausmex's tenements under a recently established farm-in agreement with Exco Resources Limited.

The company has located drill pads within about 400 metres of Ausmex's tenure and planned drill hole locations.



Drill pads at Evening Star

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