

# Ausmex Mining Group Ltd

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## Ausmex Mining Group begins drilling IOCG and high-grade targets to define JORC resources at Mt Freda in QLD

Ausmex Mining Group Ltd (ASX:AMG) has begun a 15,000-metre drilling program at the Mt Freda Complex in Cloncurry Queensland, targeting high-grade gold, copper, cobalt and massive sulphides indicative of iron-oxide-copper-gold (IOCG) mineralisation.

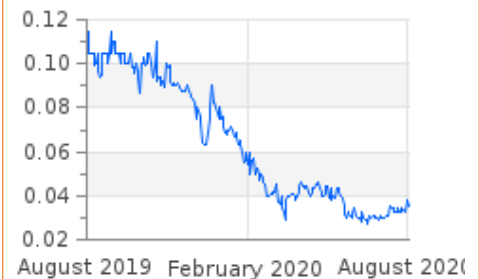
The company is aiming to define JORC-compliant resources over Mt Freda, Evening Star and Golden Mile including 8 historical high-grade gold prospects with more than 8 kilometres of outcropping mineralisation.

Ausmex also recently appointed Kieren Whittock as exploration manager, tasked with the role of supervising and managing the extensive drilling program.

**Price:** 0.035

**Market Cap:** \$19.16 m

### 1 Year Share Price Graph



### Share Information

**Code:** AMG

**Listing:** ASX

52 week	High	Low
	0.125	0.026

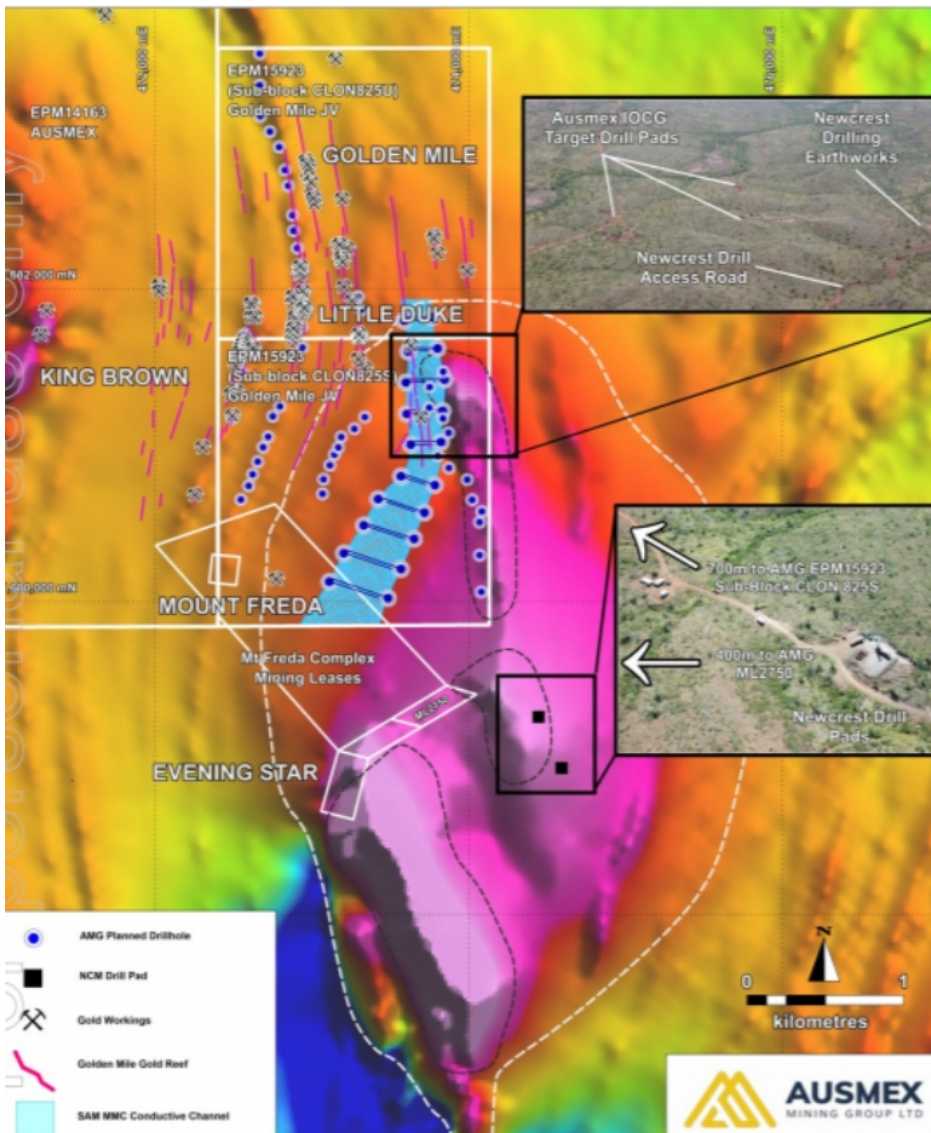
**Sector:** Gold & silver

**Website:** [www.ausmexgroup.com.au](http://www.ausmexgroup.com.au)

### Company Synopsis:

*Ausmex Mining Group Ltd (ASX:AMG) is listed on the Australian Securities Exchange.*

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Stage I drilling location plan targets

**READ: Ausmex Mining to direct \$7 million cash injection to Queensland-focused exploration**

Whitlock said: "I am extremely excited to be involved with Ausmex and to lead the Queensland discovery team.

"Ausmex currently hold an exciting tenement package at Cloncurry and I look forward to delivering positive results for Ausmex shareholders through high-quality, targeted exploration."

Whitlock was previously responsible for on-site exploration at the Hastings Technology Metals Yangibana REE Project, where he supervised 80,000 metres of exploration drilling over 5 years.

The program defined a 22-million-tonne JORC resource which advanced the project through grassroots exploration to development.



Diamond drilling rig 1 has begun drilling

## **READ: Ausmex to begin drilling at Mt Freda Complex in Queensland targeting IOCG style mineralisation**

The program will begin on the northern end of the conductor targeting IOCG mineralisation via scissor holes progressing south as it plunges towards Newcrest Mining's (ASX:NCM) drilling targets south of the Mt Freda mine.

Newcrest has also begun drilling a tier-one IOCG target adjacent to the Mt Freda Complex, with the anomaly continuing into Ausmex's tenements under a recently established farm-in agreement with Exco Resources Limited.

The company has located drill pads within about 400 metres of Ausmex's tenure and planned drill hole locations.



Drill pads at Evening Star

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