

# Macom Technology Solutions Holdings Inc

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## Semiconductor-maker Macom Technology's shares pop after analyst upgrade

Macom Technology Solutions Holdings Inc (Nasdaq:MTSI) stock roared Wednesday after a Craig-Hallum analyst upgraded the semiconductor maker to Buy from Hold.

Richard Shannon raised his price target for the stock to \$25 from \$17, according to TheFly.com, nearly double its Tuesday close of \$12.60.

The stock jumped nearly 24% to \$15.62.

Shannon wrote that the stock has high upside potential after falling 80% over the past two years. In the last quarter, the Lowell, Massachusetts-based company announced a 5G joint venture with Chinese electronics company Goertek Inc and expanded its work with Swiss-based STMicroelectronics NV (NYSE:STM).

The upgrade comes on the heels of mixed fiscal second-quarter results. The company swung to an adjusted loss of \$0.18 per share on revenue of \$128.5 million late Tuesday.

Analysts had called for a loss of \$0.11 per share on revenue of \$125.1 million.

Macom manufactures radio, microwave and millimeterwave semiconductor devices in the US and internationally.

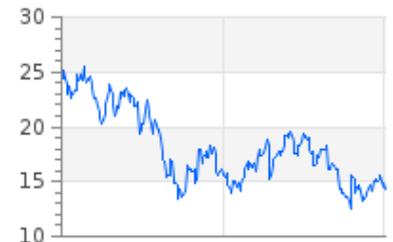
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**Price:** US\$14.25

**Market Cap:** US\$936.23M

### 1 Year Share Price Graph



June 2018 December 2018 June 2019

### Share Information

**Code:** MTSI

**Listing:**

52 week	High	Low
	\$25.78	\$12.33

**Sector:** Technology Hardware & Equipment

**Website:** [www.macom.com](http://www.macom.com)

### Company Synopsis:

MACOM enables a better-connected and safer world by delivering breakthrough semiconductor technologies for optical, wireless and satellite networks that satisfy society's insatiable demand for information. Today, MACOM powers the infrastructure that millions of lives and livelihoods depend on every minute to communicate, transact business, travel, stay informed and be entertained.

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