

Tharisa PLC

02:21 10 May 2019

Tharisa PLC makes further operational improvements

Resources company Tharisa PLC (LON:THS) said production volumes and recoveries of both chrome concentrates and platinum group metals (PGMs) are on an upward trend.

In a statement covering the six months to the end of March, the company said it expects the positive trend in production and recoveries to continue into the second half of the financial year.

READ Tharisa now 'on track' to meet its 2020 production targets
Operational improvements have continued into the third quarter of the fiscal year and production guidance for the financial year ending 30 September 2019 remains at 150,000 ounces (oz) of contained PGMs and 1.4mln tonnes of chrome concentrates.

Tharisa's earnings per share for the half-year period are expected to be 4 US cents per share, give or take 10%.

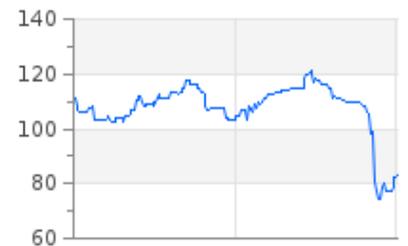
LAST year during the run-up to the elections, President @edmnangagwa announced a \$4,2 billion platinum mining deal with #Karo Platinum, owned by London Stock Exchange-listed Tharisa PLC. <https://t.co/FcLT1cbMYk>

— NewsDay Zimbabwe (@NewsDayZimbabwe) April 24, 2019

Price: 83

Market Cap: £221.29 m

1 Year Share Price Graph



December 2018 June 2019 December 20

Share Information

Code: THS

Listing: LSE

52 week **High** **Low**
121.967 73.05

Sector: Aerospace

Website: www.tharisa.com

Company Synopsis:

Tharisa is an integrated resource group incorporating exploration, mining, processing, and the beneficiation, marketing, sales and logistics of PGMs and chrome concentrates. The Group is targeting production of 200 koz of PGMs and 2.0 Mt of chrome concentrates in 2020, on an annualised basis.

action@proactiveinvestors.com

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +44 (0)207 989 0813 action@proactiveinvestors.com

No investment advice

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability,

value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.

In exchange for publishing services rendered by the Company on behalf of Tharisa PLC named herein, including the promotion by the Company of Tharisa PLC in any Content on the Site, the Company receives from said issuer annual aggregate cash compensation in the amount up to Twenty Five Thousand dollars (\$25,000).