

Eckoh PLC

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Eckoh gains as it continues to see momentum with larger-scale opportunities

Eckoh PLC (LON:ECK) saw its shares rise on Tuesday as the provider of secure payment products and customer contact solutions said trading in the year just ended was in line with expectations.

The AIM-listed group saw revenue growth in both its UK and US divisions in the year to the end of March.

WATCH: Eckoh PLC's UK and US divisions 'firing on all cylinders'

Following what it called a very strong first half to the year for new business wins, Eckoh delivered double digit percentage new business growth in both divisions in the second half.

In the US, the Secure Payments order book saw the new contract value grow by 47% year-on-year to US\$13.7m from US\$9.3m in the previous fiscal year. The Support and Coral (unified agent desktop solution) businesses both returned to growth in the second half.

In the UK, the total contract value from new business and renewals more than doubled from the previous year.

The group as a whole enjoyed strong cash generation during the period and Eckoh ended the reporting period with net cash of £8.3m, up from £3.6m a year earlier.

Eckoh said it has an excellent sales pipeline and continues to see momentum with larger-scale opportunities at enterprise level in both divisions.

In afternoon trading, shares in Eckoh were 6.2% higher at 42.75p.

-- Adds share price, video --

Price: 49.3p

Market Cap: £125.23M

1 Year Share Price Graph



Share Information

Code: ECK

Listing: AIM

52 week High Low
52.00p 32.80p

Sector: Support Services

Website: www.eckoh.com

Company Synopsis:

Eckoh is a leading international provider of secure payment and customer contact technology. We specialise in assisting organisations to secure their card-not-present (CNP) transactions. CNP payments are made over the phone, web or mobile without face-to-face contact or verification.

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