

Allot Ltd

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Allot reports first-quarter earnings and revenue beats as growth jumps 17%

Allot Ltd (NASDAQ:ALLT) (TASE:ALLT), the security and smart network intelligence solutions company, posted improved first-quarter earnings and revenue early Tuesday that beat Wall Street expectations.

For the quarter ended March 2019, Allot reported a loss of \$0.05 per share on revenue of \$25.3 million, better than the consensus estimate for a loss of \$0.06 per share on revenue of roughly \$25 million. Revenue grew 17% on a year-over-year basis.

Shares in Allot rose nearly 3% to \$7.46 in afternoon trade.

READ: Allot partners with Rakuten Mobile to deliver secure mobile network in Japan

"We are pleased with the continued strong year-over-year growth in revenue as well as the improvement in profitability parameters in the quarter, and we are on target with our longer-term goals," said Allot Ltd CEO Erez Antebi.

Antebi said the "momentum in the quarter remained positive" and included the win of a contract to provide a full suite of solutions comprising of network-based traffic management and network security solutions to Rakuten Mobile in Japan.

"Our pipeline of potential security OPEX deals remains strong and we are actively working to close further deals. We look forward to continued and sustainable growth in 2019 and beyond," said Antebi.

Financial outlook

Management reiterated its expectations of hauling in revenue between \$106 million to \$110 million, representing double-digit, year-over-year growth.

Allot is a provider of network intelligence and security solutions for service providers worldwide. Its solutions are deployed for network and application analytics, traffic control and shaping, and network-based security services. The company's multi-service platforms is used by over 500 mobile, fixed and cloud service providers and more than 1000 enterprises.

Allot NetworkSecure is the world's largest deployed network-based security service for the mass market with over 20 million paying security customers.

—(Updates stock price)—

Contact Uttara Choudhury at uttara@proactiveinvestors.com

Follow her on Twitter: [@UttaraProactive](https://twitter.com/UttaraProactive)

Price: 9.76

Market Cap: \$335.28 m

1 Year Share Price Graph



Share Information

Code: ALLT

Listing: NASDAQ

52 week	High	Low
	10.05	6.4

Sector: Telecoms

Website: www.allot.com

Company Synopsis:

Allot is a leading provider of innovative network intelligence and security solutions that empower communications service providers (CSPs) and enterprises worldwide to enhance the value they bring to their customers. With over 20 years of proven success, our solutions turn network, application, usage and security data into actionable intelligence that make our customers' networks smarter and their users more secure.

action@proactiveinvestors.com

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Contact us +44 (0)207 989 0813 action@proactiveinvestors.com

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