

Cipherpoint Ltd

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Covata signs supply and services deal with DHL

Covata Ltd (ASX:CVT) has signed a master supply and services agreement with DHL Information Services (Europe) s.r.o.

The initial order is to the value of €244,360 or about A\$390,000.

The deal size is material for Covata who recorded cash receipts of \$382,000 for the recent March quarter.

READ: Covata looks to Eclipse with dataglobal

Covata continues to progress its transformational acquisition of Germany-based content services, digital workplace and archiving software provider dataglobal GmbH.

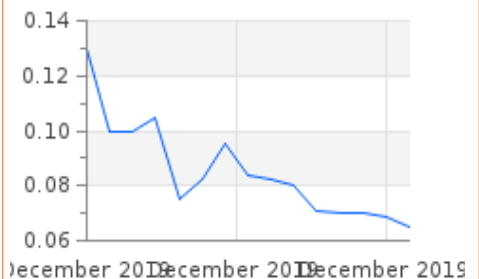
The conditions precedent to the acquisition includes completion of due diligence, various approvals and an equity raising of around \$20 million.

Last month, Covata appointed Shaw and Partners Limited and Aitken Murray Capital Partners Pty Ltd as joint lead managers in relation to the proposed equity raising.

Under the deal Covata will acquire 100% of dataglobal for €13 million with consideration settled 65% in cash and 35% in Covata shares.

Proactive caught up with Covata in March 2019 for an update

1 Year Share Price Graph



Share Information

Code: CVT
Listing: ASX
Sector: Software & services
Website: www.cipherpoint.com

Company Synopsis:

Cipherpoint Ltd (ASX:CVT) is listed on the Australian Securities Exchange.

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