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15:58 15 May 2019

PDS Biotechnology shares pop on positive medical journal article

Shares of PDS Biotechnology Corporation (NASDAQ:PDSB) exploded Wednesday on news that an article supporting its signature cancer treatment platform will be published in the Journal of Immunology's June issue.

The article explains how Versamune, the company's cancer immunotherapy platform, activates T-cells to identify and attack cancer cells, while making the cancer cells more vulnerable to attack.

The New Jersey company's stock soared 43% to US\$8.80.

The piece examines a preclinical study conducted at University of Kentucky School of Medicine, which corroborated the results of earlier preclinical studies regarding the immunological activity of PDS' proprietary lipid molecule.

"As a cancer immunologist who has spent the last decade performing translational and clinical research in immuno-oncology at the National Cancer Institute, the versatility of PDS' Versamune technology, and the strength of this recently published data, demonstrates Versamune's potential to provide significant advancements in the treatment of various cancers and debilitating diseases," said Chief Medical Officer Lauren Wood.

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