

Coinsilium

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Coinsilium passes milestone as annual revenues exceed £1m for first time

- Investment and advisory firm
- Focuses on developing early-stage blockchain companies
- Also provides advisory services for token generation events What Coinsilium does

Coinsilium Group Limited (LON:COIN) is an investment firm that finances and manages the development of early-stage blockchain technology companies.

The company also provides advisory services for firms planning token generation events.

Inflexion points

- In its results for 2018, Coinsilium said it had surpassed £1m in annual revenues for the first time in its history. The group reported revenues of £1.68m, 187% higher than the prior year and primarily from its advisory services arm
- In early June, the company said it had clinched a deal to provide advisory services to blockchain business data platform OASISBloc in relation to an initial exchange offering (IEO). IEOs are sales of company tokens that are administered by a cryptocurrency exchange and conducted on its platform in return for a listing fee along with a share of the tokens sold during the process
- In March, Coinsilium said it had established a new entity in Gibraltar as part of its efforts to relocate to the territory. The company had previously voiced its intentions back in January to move its core operations out of London to Gibraltar in order to reduce operating costs and put more resources into its investment activity and advisory services

Blue Sky

Looking to the rest of 2019, Coinsilium said one of its key priorities would be "demonstrate to the market the quality and potential" of its portfolio firms, as well as diversifying its interests in the blockchain sector.

Eddy Travia, chief executive of Coinsilium, said: "As the blockchain industry matures, it is starting to attract an increasing number of well-funded institutions and Coinsilium's track record of identifying high quality early stage opportunities is well known in the industry.

"As a company, Coinsilium is exceptionally well positioned with a robust financial model and an ability to leverage shareholder returns at an exciting time in the blockchain industry. However, we recognise the challenge that the market has in valuing early stage blockchain-based companies, particularly as there are so few benchmarks. That said, the sector has seen some remarkable valuation uplifts in relatively short timescales as companies have proven their viability. Therefore, we will work to ensure that Coinsilium's market valuation better reflects the value of our current business and its future potential in 2019", he added.

As of 7 June 2019, Coinsilium shares trade at around 3p on the NEX exchange, giving it a market cap of £3.7m.

Price: 3.25p

Market Cap: £0M

1 Year Share Price Graph



August 2018 February 2019 August 2019

Share Information

Code: COIN

Listing: NEX

Sector: Financial Services [T3]

Website: coinsilium.com

Company Synopsis:

Coinsilium is a blockchain venture builder and investor that finances and manages the development of early-stage blockchain technology companies. Coinsilium's focus is on driving innovation in fintech and blockchain technologies, enabling business to take advantage of growth opportunities. Coinsilium also provides advisory services to companies planning token generating events.

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CEO and Executive Chairman interview - Eddy Travia and Malcolm Palle

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