

Capstone Turbine Corporation

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Capstone Turbine wins opportunities in Wyoming as natural gas, renewable energy demand spikes

Capstone Turbine Corporation (NASDAQ:CPST), a clean-tech manufacturer of microturbine energy systems, announced Wednesday that its regional distributor secured a fourth order from a Wyoming energy company.

The order comes as Wyoming, the largest producer of coal in the US, tries to shore up its share of natural gas and renewable power production.

The follow-on order was secured by Horizon Power Systems, Capstone's distributor for America's western mountain states and Western Canada.

DEEP DIVE: Capstone Turbine is leading the charge in a green energy revolution

The company said its C600 Signature series stand-alone microturbine was chosen to run electric power equipment at a remote, unmanned compressor station running on locally available high-pressure natural gas. The microturbine made the cut as the unit meets stringent Wyoming air quality regulations for emissions, low maintenance intervals, reliability and other parameters.

"Burning coal drove much of yesterday's energy supply. However, we believe clean natural gas, biogas, and renewable natural gas are the answers for our future," said Capstone CEO Darren Jamison. "A natural gas-fueled power plant emits 60% less carbon dioxide than a coal-fired power plant. It is part of our mission to help reduce our customer's carbon footprint."

Clean technology

Capstone, based in Van Nuys, California, offers a product lineup of microturbines that can produce anywhere from 30 kilowatts to 10 megawatts of power, operating on a variety of gaseous or liquid fuels.

To date, Capstone has shipped more than 9,000 units to 73 countries and saved customers an estimated \$253 million in annual energy costs and 350,000 tons of carbon.

Wyoming currently ranks amongst the top five US states with the most natural gas reserves. Although the state spearheaded coal mining since 1986, a shift in consumer attitudes in favor of cleaner energy alternatives such as natural gas, biogas and renewable energy is driving a shift in the energy mix and power production.

The shift is also impacted by tighter regulations surrounding air pollution and is expected to benefit low-emission technologies.

"Compressor stations always face some natural gas leakage in compressor applications. Microturbines are an effective solution in helping operators such as this one become green by using available 'slip-gas' to produce power while reducing emissions," said Jim Crouse, executive vice president of sales and marketing at Capstone. "Cost savings

Price: US\$0.7339

Market Cap: US\$53.68M

1 Year Share Price Graph



July 2018 January 2019 July 2019

Share Information

Code: CPST

Listing: NASDAQ

52 week	High	Low
	\$1.82	\$0.55

Sector: Electronic & Electrical Equipment

Website: www.capstoneturbine.com

Company Synopsis:

Capstone Turbine Corporation is the world's leading producer of highly efficient, low-emission, resilient microturbine energy systems. Capstone microturbines serve multiple vertical markets worldwide, including natural resources, energy efficiency, renewable energy, critical power supply, transportation and microgrids.

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come from the fact that our microturbines can eliminate the need for utility power or the addition of costly diesel generation and reduce the environmental footprint of the site."

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