

PARKD Ltd

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PARKD gains new substantial holder; Bronte Howson buys more shares

PARKD Ltd (ASX:PKD) has a new substantial shareholder in prominent professional investor Bryant McLarty, who holds a 5.64% stake.

Bryant McLarty is the executive chairman of Mac Equity Partners, a boutique Western Australian stockbroking and corporate advisory business operating since 2009.

Existing substantial holder, former Automotive Holdings Group (ASX:AHG) boss Bronte Howson, has increased his stake in PARKD to 8.47% from 7.42%.

READ: PARKD signs MoU aimed at improving panels used in modular parking systems

Last month, PARKD signed an MoU aimed at developing, refining and improving a critical concrete panel component of the company's innovative lightweight modular car parking system.

The MoU with Reinforced Earth Pty Ltd (REPL) will see the parties work together for co-development and improvements of PARKD's transportable concrete panels.

Continuous improvement strategy

At first the collaboration will focus on improving concrete design, production techniques and cost efficiencies with the intention to manufacture and test the panel against a number of industry benchmarks.

If the quality of the product manufactured and supplied by REPL is suitable, both companies expect to proceed to an exclusive agreement whereby REPL will manufacture and supply PARKD's transportable panels for future projects globally.

READ: Parkd receives \$690,000 from City Subaru Perth for first relocatable car park in Australia

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Price: A\$0.089

Market Cap: A\$6.69M

1 Year Share Price Graph



July 2018 December 2018 July 2019

Share Information

Code: PKD

Listing: ASX

52 week High Low
A\$0.24 A\$0.08

Sector: Tech

Website: www.parkdgroup.com

Company Synopsis:

PARKD Ltd (ASX:PKD) has intellectual property rights to aspects of an innovative lightweight concrete "modular" car parking system.

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