

Vault Intelligence Ltd

21:27 27 May 2019

Vault Intelligence opens Singapore office to meet growing demand in Southeast Asia

Vault Intelligence Ltd (ASX:VLT) has opened a new office in Singapore and appointed a local general manager to drive its business throughout the Southeast Asia region.

READ: Vault Intelligence posts record quarterly results amid strong growth pipeline

Vault IQ Singapore has been incorporated as a business in Singapore on the back of significant demand for the Vault Solo product line.

The product line consists of the Solo Enterprise Platform, Solo (workforce / lone worker protection and management using both mobile and wearable) and SoloDrive (Driver Behaviour and Vehicle Collision) apps.

Vault has appointed Paul Meredith as General Manager Asia.

Meredith, as a permanent and long-term Singaporean resident, brings extensive networks, drive, skill and experience in technology sales throughout Asia.

Vault IQ Singapore will co-locate with Vault appointed regional distributor, ACA Pacific and will operate its business out of their premises located in Clarke Quay.

ACA Pacific is one of the largest IT distributors in Southeast Asia.

READ: Vault Intelligence enters strategic partnership for Solo safety solution with Jurong Port in Singapore

ACA Pacific CEO and MD Craig Gledhill said: "Vault Solo is a unique safety technology product involving wearables and is creating unprecedented levels of interest particularly across the government, defence, ports and security verticals.

"Having Vault physically open its operations in Singapore is essential to the conversion of large opportunities with government and other corporations that we have jointly been progressing."

New Zealand government support

Vault has received significant assistance and guidance from New Zealand Trade and Enterprise (NZTE) on the structuring of the business as well as exposure to business networks, opportunities and partners.

Price: 0.34

Market Cap: \$43.52 m

1 Year Share Price Graph



July 2019 January 2020 July 2020

Share Information

Code: VLT

Listing: ASX

52 week	High	Low
	0.54	0.09

Sector: Software & services

Website: www.vaultintel.com

Company Synopsis:

Vault Intelligence Ltd (ASX:VLT) is listed on the Australian Securities Exchange.

action@proactiveinvestors.com

NZTE Trade Commissioner for Singapore Hayley Horan said: "We are very excited by the manner and speed in which Vault is making their mark in Singapore.

"This reinforces the strong ties we have with Singapore and their commitment to the adoption of smart innovation from technology such as that offered from Vault."

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts, journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +44 (0)207 989 0813 action@proactiveinvestors.com

No investment advice

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.

In exchange for publishing services rendered by the Company on behalf of Vault Intelligence Ltd named herein, including the promotion by the Company of Vault Intelligence Ltd in any Content on the Site, the Company receives from said issuer annual aggregate cash compensation in the amount up to Twenty Five Thousand dollars (\$25,000).