

Lydian International Ltd.

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Lydian intends to bolster board with mining appointee

Lydian International Limited (TSE:LYD) (OTCMKTS:LYDIF) announced Thursday that it intends to bolster its board with appointee Victor Flores, following the upcoming annual general meeting on June 12, 2019.

The company announced that due to timing limitations under Jersey law, its board cannot add Flores to the notice of annual general meeting, management information circular and form of proxy for the AGM, but if the directors as set out in the notice of annual general meeting are elected at the AGM, they currently intend to appoint Flores to the Board immediately following the AGM.

READ: Lydian bolsters board with CFO appointment

Flores is a mining consultant who advises mining companies and investment managers. Previous roles of his include being a partner at Paulson & Co and co-portfolio manager of the PFR Gold Fund, responsible for the firm's gold mining investments.

Prior to this, he was a managing director and senior gold analyst with HSBC Securities (USA) from March 1998 through November 2009, and served as portfolio manager and analyst at US Global Investors from January 1988.

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Price: 0.075
Market Cap: \$57 m

Share Information

Code: LYD
Listing: TSX
52 week **High** **Low**
 0.24 0.06

Sector: Gold & silver

Website: www.lydianinternational.co.uk

Company Synopsis:

Lydian is a gold developer focusing on construction at its 100%-owned Amulsar Gold Project, located in south-central Armenia. Amulsar will be a large-scale, low-cost operation with production targeted to average approximately 225,000 ounces annually over an initial 10-year mine life. Open pit mining and conventional heap leach processing contribute to excellent scale and economic potential.

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