

Millennial Lithium

17:12 31 May 2019

Millennial Lithium files report that shows measured and indicated resource at Pastos Grandes nearly doubled

Millennial Lithium Corp (CVE:ML) (OTCQB:MLNLF) said Friday it has filed a new technical report estimate for its Pastos Grandes brine project in Salta province of Argentina, which showed around a doubling of tonnage in the measured and indicated (M&I) category.

The report shows 4.12 million tonnes of lithium carbonate equivalent (LCE) and 15.342 million tonnes of potash (KCl) equivalent in the measured and indicated categories.

In the lower inferred category, there was a further 798,000 tonnes of LCE and 2.973 million tonnes KCl.

WATCH: Millennial Lithium preparing for Feasibility Study expected in June Compared to a 2017 estimate for the site, that represents an almost 100% increase in the measured and indicated LCE (lithium carbonate equivalent) tonnage (which was 2.131 million tonnes previously).

The firm added Montgomery & Associates Consultores Limitada, based in Santiago, Chile, a subsidiary of international hydrogeology firm E.L. Montgomery & Associates, prepared the independent resource report.

Shares of Millennial Lithium were up 1.9% at C\$1.63 on Friday.

Contact Katie Lewis at katie@proactiveinvestors.com

Price: 1.43

Market Cap: \$119.04 m

1 Year Share Price Graph



Share Information

Code: ML

Listing: TSX-V

52 week High Low
2.12 0.98

Sector: Battery Metals

Website: millenniallithium.com

Company Synopsis:

Millennial is focused on the development of its flagship lithium brine project, Pastos Grandes, situated in the province of Salta in the Lithium Triangle of Argentina. Lithium producers in the Triangle include SQM, Abermarle, FMC and Orocobre. Millennial has outlined Measured and Indicated Mineral Resources of 2. 1M tonnes Lithium Carbonate Equivalent (LCE) and Inferred Mineral Resources of 0. 9M tonnes LCE.

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