

# ICC Intl Cannabis Corp.

09:15 03 Jun 2019

## ICC International Cannabis applauds South Africa's move to reclassify CBD

ICC International Cannabis Corp (CSE:WRLD.U) (OTCMKTS:WLDCF) has applauded South Africa's recent reclassification of CBD (cannabidiol), which will allow the population access to a vast array of products.

Earlier this month, ICC closed its previously announced acquisition of 49.9% of Wayland Group Corp's international asset and license portfolio, including the latter's patented Vesisorb formulations, which have been shown to increase absorption of fat-soluble drugs, including CBD, by up to seven times.

### READ: ICC International Cannabis, Biotii and Y Combinator-backed biotech innovator to build Bioworks Foundry

On May 23, South Africa's Department of Health officially removed Cannabidiol (CBD) from the country's Schedule 7 list of highly controlled drugs, which allows for the legal distribution of CBD products.

"This is a landmark piece of legislation that will empower the South African populous with wide-scale access to a vast array of CBD products," said David Shpilt, CEO of International Cannabis. South Africa boasts a population of 55 million and has made actionable progress pertaining to the integration of medical cannabis and CBD into its healthcare infrastructure."

Shplit said ICC will leverage patented Vesisorb formulations to exploit the country's burgeoning CBD market.

### Premium products

"Widely considered a pioneer within the African cannabis sector, International Cannabis will imminently be in a position to share our progress relating to the supply of premium CBD products from local and international sources, including our African low-cost cannabis production hub in the Kingdom of Lesotho," said the company boss.

ICC has medical cannabis operations in the Kingdom of Lesotho, including licenses for cultivation, manufacturing and distribution and importing and exporting.

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### 1 Year Share Price Graph



July 2019 September 2019 December 2019

### Share Information

**Code:** WRLD.U  
**Listing:** CSE  
**Sector:** Cannabis  
**Website:** [intlcannabiscorp.com](http://intlcannabiscorp.com)

### Company Synopsis:

ICC International Cannabis' corporate mandate is to plan, design, build and operate the highest quality, lowest cost Cannabis production, processing and distribution facilities worldwide. ICC boasts an in-depth understanding of both the cannabis and biomedical industries, as well as world-class experience within the many associated cannabis industry vehicles and derivatives.

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