

Daily Wraps

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Proactive news snapshot: HemoGenyx Pharmaceuticals, Bacanora Lithium, Arc Minerals ...

HemoGenyx Pharmaceuticals PLC (LON:HEMO) shares soared on Wednesday after first data from an in vivo (in human) study of its CDX antibody, designed to treat a form of blood cancer, showed that the treatment was effective in eliminating a subset of cells. Big Pic in January.

Bacanora Lithium PLC (LON:BCN) has published a feasibility study for its Zinnwald project in Germany that indicates 94,000 tonnes of reserves and a net present value of €428m. Costs to build the mine are estimated at €159m, which will be paid back after six years of the estimated 30-year mine life. Big Pic in May.

Arc Minerals Limited (LON:ARCM) chairman Nick von Schirnding said the latest work on its copper properties in Zambia appears to confirm a number of targets that have "company maker" potential. The upbeat assessment followed "exciting" results from its infill soil geochemistry programme, after which the drill rigs were mobilised. Big Pic in May.

PCF Group Plc (LON:PCF), the AIM-listed challenger bank, grew income and earnings per share by 50% in the first half of its financial year and said it was "on track" to meet market expectations. Big Pic in December.

Ariana Resources PLC (LON:AAU) reported a much increased annual profit and said 2019 was likely to be its busiest year of exploration activity. Big Pic in November.

Hurricane Energy PLC (LON:HUR) has now achieved 'first oil' at the Lancaster oil field, as the start-up programme began with a phase of production testing. The opening of the Early Production System (EPS) began with a 72-hour test in which a production rate of 20,000 barrels of oil per day was achieved. Big Pic in March.

ANGLE PLC (LON:AGL) said the early phase of a clinical verification process for its liquid biopsy system as a test for ovarian cancer has reported positive results. The so-called pre-study used the company's Parsortix technology in harness with a system called HyCEADTM Zplex to assess women with pelvic masses. Big Pic in February.

Impax Asset Management Group PLC (LON:IPX) increased its interim dividend by 36% as strong net inflows continued in its latest half year. Assets under management rose 6% to £13.3bn in the six months to March, helped by interest in funds such as Global Women's World Leadership and a strong performance by Global Opportunity's fund.

Learning Technologies Group PLC (LON:LTG) has touted a "very positive" performance so far in 2019 as it reiterated its confidence in its targets for 2021. Big Pic in May.

United Oil & Gas PLC (LON:UOG) has landed four new licences in the central North Sea via the UK's 31st offshore licensing round. The company, in a statement, told investors that it has been awarded a total of 500 square kilometres across the four blocks. Big Pic in February.

Providence Resources PLC (LON:PVR) has updated investors on its farm-out transaction for the Barryroe field, as it has amended the deal terms to incorporate additional costs. The company, in a statement, said that an additional US\$24m has been allocated in the agreement to fund Providence subsidiary EXOLA for the well-site survey operations, preparations for a drill programme and other project costs.

Share Information

MarketTopic Synopsis:

The End of the Day Wrap provides a summary of the most interesting articles published by Proactive Investors during the day, including all of the main stories and exclusive interviews with executives.

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Oracle Power Plc (LON:ORCP) and its Chinese partners have revised their plans for the Thar thermal power station in Pakistan. Rather than ramp-up in two stages, the development will now be an 8mln tonnes of coal per year operation feeding a single 2x660 MW unit.

Gaming Realms PLC (LON:GMR) has signed a games distribution agreement with online gambling platform provider Relax Gaming Group. Big Pic in April.

Polarean Imaging PLC (LON:POLX) has received a research unit order for its 9820 Xenon Polariser system from The Hospital for Sick Children (SickKids) in Toronto. Big Pic awaited.

Kavango Resources PLC (LON:KAV) has hailed a "major milestone" in its exploration of licences at the Kalahari Suture Zone (KSZ) in Botswana. The exploration firm said it had completed processing of data from a Phase 2 airborne electromagnetic (AEM) survey over the northern section of its prospecting licences, which had to date revealed 45 conductive anomalies. Big Pic in October.

Cabot Energy PLC (LON:CAB) told investors that it has agreed to a new funding arrangement with its majority shareholder, High Power Petroleum (H2P), to generate sufficient working capital until the end of this month. The company is continuing its efforts to land a longer term financing solution. Big pic in May.

NQ Minerals PLC (NEX:NQMI) has agreed to invest in Tasmania Energy Metals with an option to buy all of the Australian mining firm's assets for £5.5mln. Big Pic in February.

Further to its announcements on 31 May 2019 and 28 May 2019, ValiRx Plc (LON:VAL) said its discussions with European High Growth Opportunities SF regarding a new financing facility, like its current deal, is expected to oblige the company to issue convertible bonds and certain warrants to the investor. The group also said it will seek authority at its upcoming AGM to facilitate, at an appropriate time, an Open Offer, expected to be on the basis of two new shares for every ten existing shares held.

Kore Potash PLC (LON:KP2) has announced a set of board changes, including a new senior independent director which will take effect following its annual general meeting in London on June 28. On that date, the group said, non-executive director Leonard Math will not seek re-election; Jonathan Trollip will leave the role as senior independent director and revert to non-executive director, with current non-executive director David Netherway moving up to the senior independent director role.

Salt Lake Potash Ltd (LON:SO4) (ASX:SO4) has capital raising news imminent and has been granted a trading halt by the ASX. The halt will remain in place until the beginning of trade on Friday, June 7, 2019, or when an announcement is released to the market, whichever occurs earliest.

Jubilee Metals Group PLC (LON:JLP) shares glimmered on Wednesday after it laid out plans to increase to its production capacity.

Seeing Machines Ltd (LON:SEE) has announced the departure of its chief executive and chairman with immediate effect amid a restructuring of the group.

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