

Primary Energy Metals Inc.

09:30 12 Jun 2019

Primary Energy Metals closes C\$1.1 million financing as new CEO's first order of business

Primary Energy Metals Inc (CSE:PRIM) (OTCMKTS:PEMTF) announced Wednesday that it raised over C\$1.1 million in an oversubscribed public placement.

The non-brokered placement represented 15.1 million units at \$0.075 per unit for gross proceeds of \$1,137,025.

Each unit consists of one share and one-half of one warrant exercisable at \$0.15 per share for a 24-month period.

READ: Primary Energy Metals appoints new CEO and CFO

The Vancouver-based company recently appointed two new executives to its team.

Cannabis and finance executive Joel Shacker is taking the reins as president and CEO, replacing Patrick Morris who will remain with the company as a director.

The junior company also tapped Szascha Lim as chief financial officer.

Contact Angela at angela@proactiveinvestors.com

Follow her on Twitter @AHarmantas

Price: C\$0.3

Market Cap: C\$2.45M

1 Year Share Price Graph



June 2018 November 2018 June 2019

Share Information

Code: PRIM

Listing: CSE

52 week High Low
C\$1.10 C\$0.08

Sector: General Mining

Website: primaryenergymetals.com

Company Synopsis:

Primary Energy Metals is engaged in the business of the acquisition, exploration and development of Cobalt focussed mineral resource properties. The Issuer's sole property is the RD Cobalt Property, located in west central British Columbia, Canada, in the Hazelton area of British Columbia.

Author:

Proactive Investors Ltd

+44 (0)207 989 0813

action@proactiveinvestors.com

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +44 (0)207 989 0813 action@proactiveinvestors.com

No investment advice

Proactive Investors is a publisher and is not registered with or authorised by the Financial Conduct Authority (FCA). You understand and agree that no content published constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential,

advisability, value or suitability of any particular security, portfolio of securities, transaction, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including company related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.