

MGX Minerals Inc.

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MGX Minerals recognized by Global Petroleum Show for innovative wastewater treatment system

MGX Minerals Inc (CSE:XMG) has been recognized with an environmental reward for its novel wastewater treatment project, the company said Thursday.

The Vancouver-based company received the Suzanne West Environmental Excellence Award at the 2019 Global Petroleum Show in Calgary, Alberta for the project entitled "Powering the Cleantech Economy with Innovation Wastewater Treatment."

The technology uses a series of filtration methods to separate impurities from oil and gas wastewater to yield clean water as a final product.

READ: MGX Minerals installs second oil wastewater treatment system in Alberta

The system, being installed by engineering partner PurLucid, has been deployed to an oil sands facility in Alberta where it will treat wastewaters typical for steam assisted gravity drainage (SAGD) facilities.

Earlier this year, a first system was deployed at oilsands SAGD operation in Alberta, Canada to process evaporator blowdown water.

"Recognition of MGX's technology at the 2019 GPS is a great endorsement from the oil and gas industry," said MGX CEO Jared Lazerson.

"These areas of cleantech and new energy are experiencing a fundamental shift and we are proud to be a part of transitioning the oil industry towards electrification and continue to bridge traditional energy with the renewable energy economy."

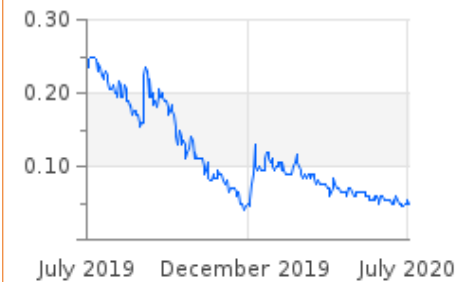
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Price: 0.05

Market Cap: \$7.02 m

1 Year Share Price Graph



Share Information

Code: XMG

Listing: CSE

52 week High Low
0.25 0.04

Sector: Rare earths & specialist minerals

Website: www.mgxminerals.com

Company Synopsis:

MGX Minerals Inc. (CSE: XMG / OTC:MGXMF / FKT: 1MG) is a diversified company engaged in battery mass storage technology, treatment and extraction of minerals from wastewater and brines, as well as conventional mining exploration and development.

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