

FYI Resources Ltd

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FYI Resources director reveals fourth share purchase in three weeks

FYI Resources Ltd (ASX:FYI) non-executive director David Sargeant has made his fourth purchase of company shares in the past three weeks buying up another 262,685 shares.

Sargeant bought the shares for \$15,761, increasing his overall holdings in the company to 4.74 million shares.

The continuous purchasing of company shares by board members shows their confidence in the company's high-purity alumina (HPA) focussed strategy.

READ: FYI Resources nearing completion of construction of HPA pilot plant

In mid-late May 2019, FYI updated that its pilot plant program was nearing completion of construction, with test-work results expected by the end of June.

The pilot plant will test kaolin feedstock from its 100%-owned Cadoux Kaolin Project in Western Australia with the aim to turn it into HPA.

The pilot plant is located in Welshpool, Western Australia and has been designed and engineered to produce high quality, ultra-pure 99.99% (4N) and 99.999% (5N) alumina (Al₂O₃) for the fast-growing high specification HPA market.

Price: 0.076

Market Cap: \$16.17 m

1 Year Share Price Graph



Share Information

Code: FYI

Listing: ASX

52 week	High	Low
	0.09	0.036

Sector: Mining

Website: www.fyiresources.com.au

Company Synopsis:

FYI Resources Ltd (ASX:FYI) is listed on the Australian Securities Exchange.

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