

# Crop Infrastructure Corp.

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## Buds & Duds: Cannabis stocks drop but Crop Infrastructure shares jump after raising C\$1 million

Cannabis stocks continued to sink Friday after a tough week with broad losses across North American markets.

The North American Marijuana Index, which tracks the top cannabis stocks in the US and Canada, was down 2.4% to 231.56 points by Friday's close. The Horizons Marijuana Life Sciences Index ETF was down 1% to C\$18.40. The OTCQX Cannabis Index was down 5.4% at 689.4 points.

### Buds

Shares of CROP Infrastructure Corp (CSE:CROP) (OTCMKTS:CRXPF), the cannabis-focused group, were up Friday after it announced it has closed its previously announced debenture offering, raising C\$1 million.

Shares were up 4.8% at C\$0.22 in Canadian trading.

As reported earlier this week, the proceeds are expected to be used to continue to grow the firm's US operations and for general working capital.

READ: CROP Infrastructure closes debenture offering, raising up to C\$1 million  
Other gainers Friday included True Leaf Brands Inc (CSE:MJ) (OTCMKTS:TRLFF), which announced earlier this week is bringing its hemp-based pet products to Asia.

The company signed a memorandum of understanding with Eagle Vet, a pet health care distributor with operations in South East Asia, Africa and the Middle East, to introduce its products in Korea.

Shares were up 2.3% at C\$0.44 in Toronto.

### Duds

Canopy Growth Corporation (TSE:WEED) (NYSE:CGC) and Acreage Holdings Inc (OTCMKTS:ACRGF) (CSE:ACRG.U) reminded shareholders Friday to support the proposed mega merger of the cannabis companies.

Shares took a hit, with Canopy down 1% at C\$55.26 in Canadian trading and Acreage was down 0.3% at US\$18.10 earlier in New York, however turned it around by the close, up 3.2% at US\$18.74.

Canadian marijuana producer Canopy Growth has agreed to spend US\$3.4 billion to acquire Acreage, a New York-based cannabis operator licensed in 20 states. In addition, Canopy will pay Acreage shareholders US\$300 million.

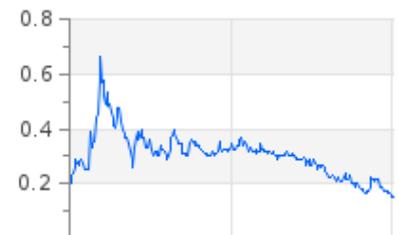
Voting on the massive deal is now open for shareholders and will close at 10 a.m. EST on June 17. Approval is expected.

READ: Canopy Growth Corporation and Acreage Holdings remind shareholders to support \$3.4B mega merger  
Charlotte's Web Holdings Inc (CSE:CWEB) (OTCQ:CWBHF), the maker of hemp-derived CBD extract products, shares

**Price:** C\$0.15

**Market Cap:** C\$24813700M

### 1 Year Share Price Graph



August 2018 February 2019 August 2019

### Share Information

**Code:** CROP

**Listing:** CSE

**52 week High Low**  
**C\$0.68 C\$0.14**

**Sector:** Cannabis [T3]

**Website:** cropcorp.com

### Company Synopsis:

*CROP Infrastructure Corp. (CSE: CROP / OTC: CRXPF) provides financing for land expansion, turnkey state-of-the-art greenhouse facilities, brand positioning opportunities, specialized equipment, and access to approved nutrients for select licensed producers in legal growing regions.*

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declined on Friday, down 7.8% at C\$14.84 in Toronto, down 8% at US\$11.06 on no news.

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