

Blackrock Gold Corp.

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Blackrock Gold closes C\$600,000 financing for Silver Cloud exploration

Blackrock Gold Corporation (CVE:BRC) announced Monday that it raised C\$600,000 to help fund exploration at the Silver Cloud project in Nevada.

The junior exploration company said in a statement Monday that it has closed a non-brokered private placement of a maximum of 6 million units at a price of \$0.10 for gross proceeds of \$600,000.

Each unit consists of one share and one half of one warrant, which is exercisable at \$0.16 for a three-year period from the date of issuance.

READ: Blackrock Gold to raise \$600,000 for Silver Cloud exploration
The majority of the proceeds will be used to fund exploration at Silver Cloud, with a small portion dedicated to general working capital.

Blackrock's flagship Silver Cloud project is a 4,500-hectare property on the convergence of the Carlin Trend and Northern Nevada Rift, one of the richest gold mining areas in North America.

Andrew Pollard, Blackrock's CEO, acquired an aggregate of 1 million units, the company informed investors.

Shares of Blackrock were at C\$0.11 on Monday afternoon in Toronto.

Contact Angela at angela@proactiveinvestors.com

Follow her on Twitter @AHarmantas

Price: C\$0.155

Market Cap: C\$7862800M

1 Year Share Price Graph



Share Information

Code: BRC

Listing: TSX-V

52 week **High** **Low**
 C\$0.18 **C\$0.03**

Sector: Mining

Website: blackrockgold.ca

Company Synopsis:

Blackrock Gold Corp. is a discovery driven junior exploration company focused on uncovering the next big economic gold deposit. Anchored by a seasoned Board, the Company is focused on blue-sky opportunities, with an aim to acquiring large-scale, packages of land that are in prolific gold belts within stable jurisdictions.

action@proactiveinvestors.com

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Contact us +44 (0)207 989 0813 action@proactiveinvestors.com

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