

# K2fly Ltd

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## K2fly continues revenue growth recording largest month to date

K2fly Limited (ASX:K2F) invoiced clients \$718,000 in May 2019 making it the company's largest ever month for invoices and an increase of 67% on May 2018.

April 2019 invoices raised was also up 158% on April 2018 - the company noted that the June quarter is usually the largest revenue quarter.

The company is on track to invoice around \$500,000 to its clients for June 2019 resulting in June quarter invoices of over \$1 million.

Shares are up over 30% in the past month, closing yesterday at 18 cents.

As at 13 June K2F has more than \$700k in cash and more than \$1 million in aged receivables from existing clients.

## RCubed acquisition completed

K2F has now completed the acquisition of the RCubed, a resource governance software solution from South Africa.

It has also acquired a new client in the form of Imerys, a French multinational company which specialises in the production and processing of industrial minerals.

RCubed's major clients are Teck Resources Ltd (TSE:TECK) and AngloGold Ashanti Limited (JSE:ANG).

The acquisition complements K2F's governance software Infoscope, which also targets the resources sector.

## Two new clients in Queensland

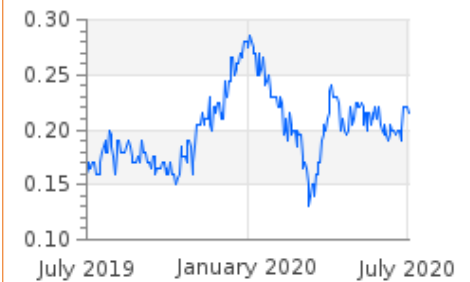
During May, K2F also started assignments with two new name clients in Queensland; New Hope Corporation Ltd (ASX:NHC) and Stanwell Energy.

Contract extensions and additional work has also been won from existing clients Western Power, Arc Infrastructure, Fortescue Metals Group (ASX:FMG), Programmed, and Westgold Resources Ltd (ASX:WGX).

**Price:** 0.215

**Market Cap:** \$19.68 m

### 1 Year Share Price Graph



### Share Information

**Code:** K2F

**Listing:** ASX

**52 week High Low**  
0.29 0.125

**Sector:** Investments and investor services

**Website:** www.k2fly.com

### Company Synopsis:

*K2fly Ltd (ASX:K2F) targets asset intensive industries and supplies people, products and strategic alliances focussed on solving problems for clients.*

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