

Cassini Resources Ltd

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Cassini Resources drills multiple high-grade copper intersections at One Tree Hill

Cassini Resources Ltd (ASX:CZI) has received assay results from diamond drill hole CZD0099 at the One Tree Hill Prospect within the West Musgrave Project in Western Australia.

The 795-metre diamond hole hit multiple zones of mineralisation including 9 metres at 2.56% copper, 0.37% nickel, 0.06% cobalt and 1.32 g/t PGE within a broader zone of 40 metres at 1.16% copper from 343 metres.

Another zones measured 6.2 metres at 3.61% copper, 0.11% nickel, 0.03% cobalt and 0.51 g/t PGE from 435.8 metres within 22 metres at 1.80% copper from 435 metres.

Price: 0.1875

Market Cap: \$80.2 m

1 Year Share Price Graph



Share Information

Code: CZI

Listing: ASX

52 week	High	Low
	0.19	0.056

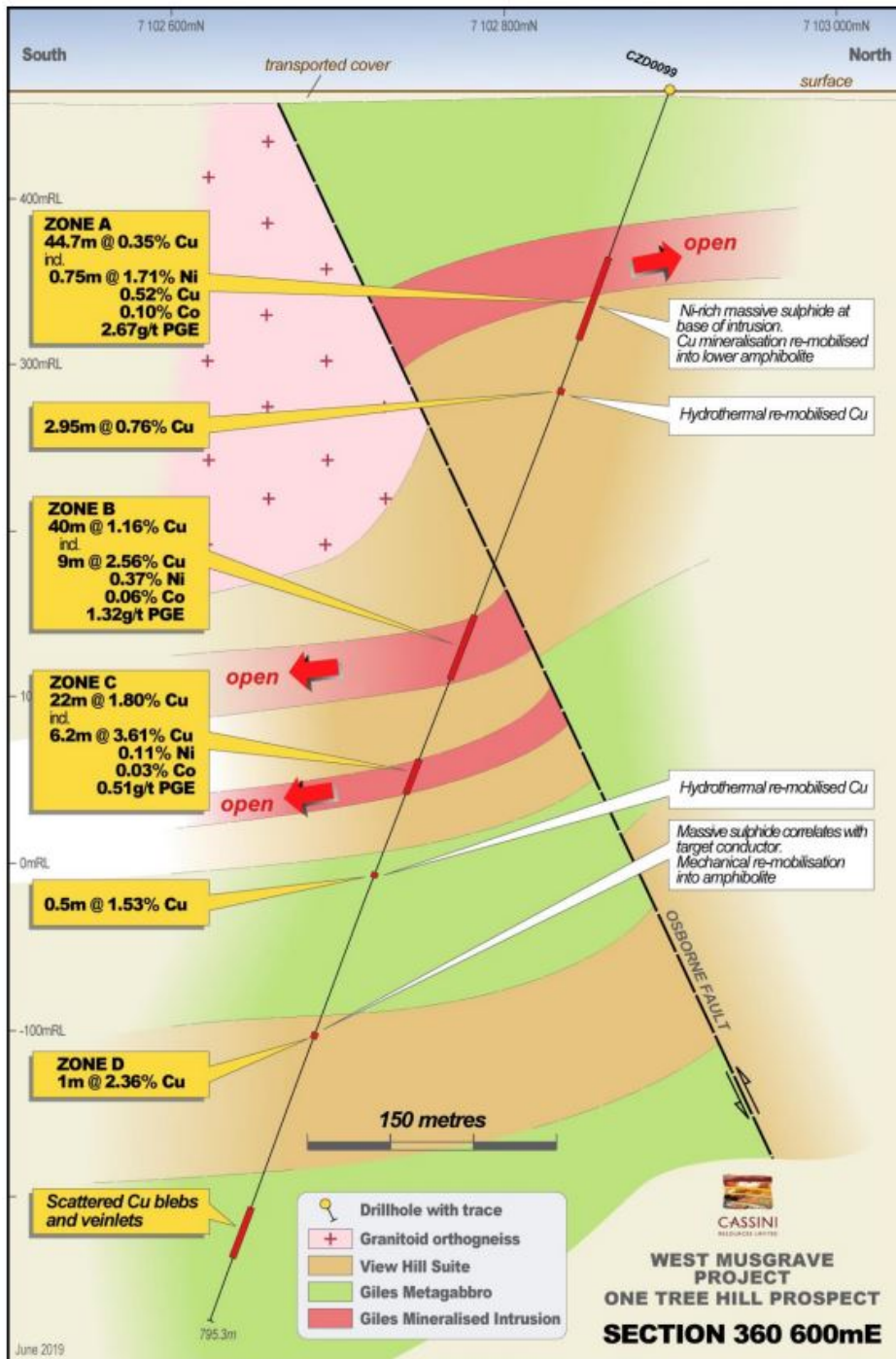
Sector: General mining & base metals

Website: www.cassiniresources.com.au

Company Synopsis:

Cassini Resources Ltd (ASX:CZI) is focused on exploration across 14 tenements in Western Australia considered prospective for gold, nickel, copper, platinum group elements and base metals.

action@proactiveinvestors.com



READ: Cassini Resources secures 80% of Yarawindah Brook project in WA

Cassini's managing director Richard Bevan said: "CZD0099 has exceeded our expectations.

"We've intersected several mineralised zones that were effectively blind to previous geophysical modelling, and this presents real opportunities for further exploration success.

"It's also worth recognising that whilst this is only our 6th hole at the One Tree Hill Prospect, it is showing all the hallmarks of a major mineralised system with the potential to add future mine life and value to the West Musgrave Project.

"The exploration results continue to confirm the excellent prospectivity and potential of the project."

A deposit at One Tree Hill could boost Nebo-Babel economics

Alongside regional exploration, the JV partners are undertaking a pre-feasibility study (PFS) on the Nebo-Babel deposits within the West Musgrave Project.

Any resource able to be delineated at One Tree Hill has the potential to support project economics for the development of the Nebo and Babel nickel-copper sulphide deposits.

Proactive caught up with the company in May 2019 for an update.

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Contact us +44 (0)207 989 0813 action@proactiveinvestors.com

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