

LiteLink Technologies Inc.

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LiteLink Technologies signs deal with J.J. Keller to introduce electronic logging device to carriers across Canada

LiteLink Technologies Inc (CSE:LLT) (OTC:LLNKF), a player in logistics platforms and payment solutions, announced that it is teaming up with J.J. Keller & Associates Inc, a respected name in safety and regulation compliance, to gain access to the J. J. Keller Encompass Fleet Management System, while also promoting electronic logging devices (ELD) to carriers in Canada.

"As a Canadian publicly traded company, LiteLink has an opportunity to introduce J.J. Keller ELDs to carriers across the country. The first-to-market ELD aggregate providers in Canada will have a foot ahead in capturing a significant portion of the Canadian market," said LiteLink CEO Ashik Karim. "We're in a very unique situation where ELD providers are lining up to provide their hardware for our Canadian-based logistics system to grow their market share in technology across Canada. This agreement with J.J. Keller gives LiteLink the ability to introduce one of the best ELDs to carriers in Canada in preparation for the upcoming mandate."

READ: LiteLink teams up with InstaPay to help its 1SHIFT truckers get paid quicker

The deal will see LiteLink get access to data from J. J. Keller's Encompass ELDs to provide 1SHIFT Logistics clients with up-to-date information from carriers, which will bolster 1SHIFT mobile app, as well as offer LiteLink the opportunity to refer new customers to Encompass ELDs.

The firm said amendments to the Canadian ELD mandate are expected to be finalized this summer, requiring all carriers to equip their trucks with ELDs. According to the Canadian Department of Transport, roughly 64,000 commercial motor vehicles (CMVs) will be affected by the proposed amendments.

LiteLink said it will first onboard ELDs that are active in Canada and the US. In the future, LiteLink plans to onboard an additional 50 in 2019.

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Price: 0.025

Market Cap: \$4.33 m

1 Year Share Price Graph



Share Information

Code: LLT

Listing: CSE

52 week High Low
0.29 0.015

Sector: Blockchain & Crypto

Website: litolinktech.com

Company Synopsis:

A Canadian based public (CSE:LLT) enterprise technology company focused on solving real world problems across the Logistics & Supply Chain and Remittance & Payments industries using the power of artificial intelligence, blockchain, and other leading edge software.

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