

TruTrace Technologies Inc.

16:25 24 Jun 2019

TruTrace and Theracann team up to integrate blockchain cannabis quality-control platform with molecular tagging technology

TruTrace Technologies (CSE:TTT) (OTCMKTS:BKKSF), the blockchain platform that tracks intellectual property in the cannabis industry, announced Monday that it was teaming up with Theracann International Benchmark Corporation and its genetic tracking technology.

The companies signed a letter of intent and plan to integrate StrainSecure, TruTrace's genome-to-patient quality control software, with ThereCann's Electronic Traceability for Cannabis and Hemp, or ETCH, technology.

ETCH affixes a traceable molecular tag to cannabis that provides precise details about the given strain and its derivatives at any point in the supply chain.

TruTrace stock climbed 6% to C\$0.27 in Toronto and fell 5.6% to US\$0.19 on OTC Markets.

BIG PICTURE: TruTrace Technologies takes on cannabis tracking with its proprietary blockchain platform

The companies are expected to sign a formal agreement by the end of July.

"Creating an ecosystem of technologies with the intent to provide patients, government, and the industry with supply chain integrity, true IP protection and analytical testing and validation is an important next step for the cannabis and hemp industry evolution," TruTrace CEO Robert Galarza said. "We are excited to connect Theracann's ETCH molecular track and trace system with StrainSecure and to explore additional opportunities for collaboration between our organizations."

TruTrace, based in Vancouver, lets cannabis growers and breeders to secure their intellectual property rights.

Contact Andrew Kessel at andrew.kessel@proactiveinvestors.com

Follow him on Twitter @andrew_kessel

Price: 0.05

Market Cap: \$5.5 m

1 Year Share Price Graph



Share Information

Code: TTT

Listing: CSE

52 week High Low
0.145 0.025

Sector: Cannabis

Website: trutrace.co

Company Synopsis:

TruTrace is a full-service software company that builds technology to move and track products around the world. With the launch of its premiere product, StrainSecure, TruTrace has developed the first integrated blockchain platform, that registers and tracks cannabis intellectual property from genome to sale.

action@proactiveinvestors.com

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts, journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +44 (0)207 989 0813 action@proactiveinvestors.com

No investment advice

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.

In exchange for publishing services rendered by the Company on behalf of Trutrace Technologies Inc. named herein, including the promotion by the Company of Trutrace Technologies Inc. in any Content on the Site, the Company receives from said issuer annual aggregate cash compensation in the amount up to Twenty Five Thousand dollars (\$25,000).