

Intosol Holdings PLC

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INTOSOL updates on development of travel design technology

INTOSOL Holdings PLC (LON:INTO) has issued an update on the development of its travel design technologies, VIRTOSOL II, VIRTOWORLD and VIRTOSOL@STREET.

The luxury travel firm said VIRTOSOL II, an upgraded version of its existing VIRTOSOL technology which allows customers to preview their holidays through an interactive video, would feature updated photo galleries and high-quality videos in addition to a digital world map already included in the technology.

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INTOSOL said the updated version of VIRTOSOL was expected to emulate the success of its predecessor, which had resulted in increased revenues for the firm as a "powerful and differentiated sales tool".

Meanwhile, INTOSOL also said it was developing VIRTOWORLD, which it said would utilise virtual reality (VR) to provide clients with a preview of their trips. The product was expected to assist INTOSOL's marketing to potential travel agency partners, as well as offering a unique tool to its existing client base.

The group was also working on VIRTOSOL@STREET, a mobile app that provides guests with a personalised travel guide including navigation data and tips for sights, attractions and restaurants.

INTOSOL's executive chairman, Rainer Spekowius, said the success of VIRTOSOL had demonstrated the "positive impact" of such technology on the performance of the business and that the new developments would represent a "unique marketing opportunity" for INTOSOL.

"After reporting an impressive first quarter of our financial year...we continue to advance strategy to boost revenues across the Private Travel Design division and our SOUL Private Collection of owned and managed hotels and I look forward to providing further updates as we progress", he added.

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Price: 9.5

Market Cap: £1.26 m

1 Year Share Price Graph



April 2019 November 2019 March 2020

Share Information

Code: INTO

Listing: LSE

52 week High Low
43 5.5

Sector: Leisure, gaming and gambling

Website: www.intosolholdingsplc.com

Company Synopsis:

INTOSOL is an award winning, international luxury travel company providing bespoke travel solutions globally, utilising its highly experienced travel consultants and proprietary itinerary management technology.

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