

American Manganese Inc.

10:55 27 Jun 2019

American Manganese's battery recycling pilot plant in Canada reaches final stages, produces high purity material

American Manganese Inc (OTCMKTS:AMYZF) (CVE:AMY) has made further progress with its ground-breaking battery recycling technology, saying high purity material had been produced from the pilot plant.

Contractor Kemetco Research has produced a high purity NMC (nickel manganese cobalt) hydroxide filter cake during the final stages of the pilot plant project, the Surrey, Canada, headquartered company said in a statement.

READ: American Manganese receives second patent for ground-breaking battery recycling technology

The technology can extract high rates of cathode metals, such as lithium, cobalt, nickel, manganese, and aluminum and AMY says it differs from other lithium-ion battery recyclers because it does not require any high heat smelting.

"We are collaborating with industry leaders on incorporating our RecycliCo™ patented process to reduce battery manufacturing cost, environmental damage, and reliance on mining, and we are working on converting these leads into partners," said Larry Reaugh, CEO of American Manganese.

AMY also revealed that its lithium-ion battery cathode recycling process had led to extensive interest worldwide, with 31 non-disclosure agreements (NDAs) signed so far with a variety of industry players in nine different countries.

Due diligence

All are or have conducted due diligence and feasibility studies on the RecycliCo™ process with the hope of entering into licensing or joint venture arrangements with American Manganese.

American Manganese, a critical metals group, focused on the recycling of lithium-ion batteries, added it will continue pilot plant testing on material from multiple sources as it prepares for potential commercial opportunities.

Shares in Toronto added 3.7% to \$0.14 each.

Contact the author at giles@proactiveinvestors.com

Follow him on Twitter@Gile74

Price: 0.22

Market Cap: \$40.59 m

1 Year Share Price Graph



Share Information

Code: AMY

Listing: TSX-V

52 week High Low
0.275 0.095

Sector: Renewable Energy

Website:
www.americanmanganeseinc.com

Company Synopsis:

American Manganese Inc. is a critical metals company focused on the recycling of lithium-ion batteries with the RecycliCo™ Patented Process. The process provides high extraction of cathode metals, such as lithium, cobalt, nickel, manganese, and aluminum at battery grade purity, with minimal processing steps. American Manganese Inc.

action@proactiveinvestors.com

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts, journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +44 (0)207 989 0813 action@proactiveinvestors.com

No investment advice

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.

In exchange for publishing services rendered by the Company on behalf of American Manganese Inc. named herein, including the promotion by the Company of American Manganese Inc. in any Content on the Site, the Company receives from said issuer annual aggregate cash compensation in the amount up to Twenty Five Thousand dollars (\$25,000).