

American Manganese Inc.

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American Manganese's battery recycling pilot plant in Canada reaches final stages, produces high purity material

American Manganese Inc (OTCMKTS:AMYZF) (CVE:AMY) has made further progress with its ground-breaking battery recycling technology, saying high purity material had been produced from the pilot plant.

Contractor Kemetco Research has produced a high purity NMC (nickel manganese cobalt) hydroxide filter cake during the final stages of the pilot plant project, the Surrey, Canada, headquartered company said in a statement.

READ: American Manganese receives second patent for ground-breaking battery recycling technology

The technology can extract high rates of cathode metals, such as lithium, cobalt, nickel, manganese, and aluminum and AMY says it differs from other lithium-ion battery recyclers because it does not require any high heat smelting.

"We are collaborating with industry leaders on incorporating our RecycliCo™ patented process to reduce battery manufacturing cost, environmental damage, and reliance on mining, and we are working on converting these leads into partners," said Larry Reaugh, CEO of American Manganese.

AMY also revealed that its lithium-ion battery cathode recycling process had led to extensive interest worldwide, with 31 non-disclosure agreements (NDAs) signed so far with a variety of industry players in nine different countries.

Due diligence

All are or have conducted due diligence and feasibility studies on the RecycliCo™ process with the hope of entering into licensing or joint venture arrangements with American Manganese.

American Manganese, a critical metals group, focused on the recycling of lithium-ion batteries, added it will continue pilot plant testing on material from multiple sources as it prepares for potential commercial opportunities.

Shares in Toronto added 3.7% to \$0.14 each.

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Price: 0.215

Market Cap: \$39.67 m

1 Year Share Price Graph



Share Information

Code: AMY

Listing: TSX-V

52 week High Low
0.275 0.095

Sector: Renewable Energy

Website: www.americanmanganeseinc.com

Company Synopsis:

American Manganese Inc. is a critical metals company focused on the recycling of lithium-ion batteries with the RecycliCo™ Patented Process. The process provides high extraction of cathode metals, such as lithium, cobalt, nickel, manganese, and aluminum at battery grade purity, with minimal processing steps. American Manganese Inc.

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