

Piedmont Lithium Ltd

02:04 01 Jul 2019

Piedmont Lithium enters trading halt pending capital raising

Piedmont Lithium Ltd (ASX:PLL) has been granted a trading halt by the ASX pending an announcement regarding a capital raising.

The halt will remain in place until the earlier of an announcement released to market or the opening of trade on the ASX on Wednesday July 3, 2019.

Last week the lithium explorer updated the JORC mineral resource estimate at its flagship Piedmont Lithium Project in the world-class Carolina Tin-Spodumene Belt in the US.

The global resource for the project increased 47% to 27.9 million tonnes grading 1.11% lithium oxide for 309,000 tonnes of lithium oxide and 764,000 tonnes of lithium carbonate equivalent.

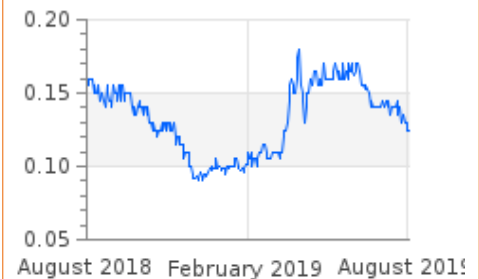
The majority of the resource is at the Core property which was the subject of the resource update.

Notably, 74% of the Core property's resource is within 100 metres of surface and 97% is within 150 metres of surface.

Price: A\$0.125

Market Cap: A\$83352700M

1 Year Share Price Graph



Share Information

Code: PLL

Listing: ASX

52 week High Low
A\$0.19 A\$0.09

Sector: Mining

Website: www.piedmontlithium.com

Company Synopsis:

Piedmont Lithium is an emerging lithium company focused on the development of its 100%-owned Piedmont Lithium Project in North Carolina, with the goal of becoming a strategic domestic supplier of lithium to the increasing electric vehicle and battery storage markets in the U. S.

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