

Newgioco Group

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Newgioco Group taps finance executive Mark Korb as CFO

Newgioco Group Inc (OTCMKTS:NWGI), the global sports betting and gaming technology company, announced Wednesday that it has appointed Mark J Korb as its new chief financial officer.

Korb has over 28 years of experience in finance in both multinational businesses and startup operations. Working in a leadership capacity as CFO, he led full group financial functions through mergers and acquisitions.

The new finance executive was also responsible for leading IT strategy and implementation for Foodcorp (Proprietary) Limited, a large consumer goods company in South Africa.

READ: Newgioco Group adds Clive P. Kabatznik as an independent director Korb's experience in change management, GAAP and SEC reporting as well as IPOs will directly benefit Newgioco as it looks to list on a major exchange, according to the company's CEO.

"Mr. Korb will provide valuable consulting services to the company, including the financial expertise and compliance required of public companies in light of the company's planned listing of its common stock," said CEO Michele (Mike) Ciavarella in a statement.

"Mark's international experience and established relationships should directly benefit Newgioco as we seek to expand our geographic presence into new markets such as South Africa, South America and the United States."

Toronto-based Newgioco provides a full suite of leisure gaming products and services, such as sports betting, virtual sports, online casino, poker, bingo, interactive games and slots.

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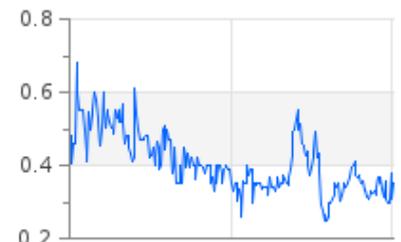
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Price: US\$0.3101

Market Cap: US\$27982200M

1 Year Share Price Graph



August 2018 February 2019 August 2019

Share Information

Code: NWGI

Listing: OTCQB

52 week High Low
\$0.65 \$0.23

Sector: Tech

Website: www.newgiocogroup.com

Company Synopsis:

Newgioco Group is a leisure betting technology company providing regulated online and offline gaming and wagering through licensed subsidiaries throughout Italy. The company shares trade under the symbol (OTCQB:NWGI).

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