

American Manganese Inc.

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American Manganese kicks off rock and soil geochemical surveys at Lonnie project in British Columbia

American Manganese Inc (OTCMKTS:AMYZF) (CVE:AMY), the critical metals and battery recycling group, revealed that it has kick-started rock and soil geochemical surveys on its Lonnie rare earth element and niobium project in British Columbia.

The property comprises eight claims, totaling 2480 hectares, and lies at Granite Creek, six kilometers east of Manson Creek.

The firm says Lonnie hosts aegirine and biotite sovitite (calcium-rich carbonatite) with accessory apatite, magnetite, zircon and minor pyrochlore, pyrite, pyrrhotite, and columbite.

READ: American Manganese's battery recycling pilot plant in Canada reaches final stages, produces high purity material

Fieldwork last year included 39 rock and 124 soil samples being taken from a 1,000 X 400 meter area adjacent to the Wolverine fault.

Notably, American Manganese told investors that 11 out of 39 rock chip samples are currently being re-analyzed due to cerium, niobium, and neodymium values being above detection limits.

Four out of 124 soil samples are also being re-analyzed due to cerium values being above detection limits.

"Both the rare earths and niobium are now listed as critical minerals by the US Government," said Larry Reaugh, chief executive at American Manganese.

"And for both of them, the US is presently 100% import-dependent, which underscores for us the importance of developing potential new North American sources of supply."

Ground-breaking process

Also in today's statement, the firm noted that its ground-breaking, patented lithium-ion battery recycling process named RecycliCoTM had the potential to supply additional minerals such as cobalt, lithium, nickel, and manganese.

Last month, it was announced that contractor Kemetco Research has produced a high purity NMC (nickel manganese cobalt) hydroxide filter cake during the final stages of the pilot plant project, the Surrey, Canada, headquartered company said in a statement.

New results from the pilot plant are expected shortly, the firm said today.

Shares in Toronto were unchanged at \$0.145.

Price: 0.215

Market Cap: \$39.67 m

1 Year Share Price Graph



Share Information

Code: AMY

Listing: TSX-V

52 week High Low
0.275 0.095

Sector: Renewable Energy

Website:
www.americanmanganeseinc.com

Company Synopsis:

American Manganese Inc. is a critical metals company focused on the recycling of lithium-ion batteries with the RecycliCoTM Patented Process. The process provides high extraction of cathode metals, such as lithium, cobalt, nickel, manganese, and aluminum at battery grade purity, with minimal processing steps. American Manganese Inc.

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