

# Crop Infrastructure Corp.

14:57 10 Jul 2019

## Crop Infrastructure's Hempire ups its stake in California distribution company

Crop Infrastructure Corp (CSE:CROP) (OTCMKTS:CRXPF) revealed Wednesday that its cannabis subsidiary Hempire has upped its stake in a distribution company.

The brand shelled out \$100,000 for a 51% majority stake in Flip Distro, which it plans to use as a secondary fulfillment center for delivery logistics in California.

Humboldt Holdings, another CROP subsidiary, has the option to acquire Hempire's interest in Flip if and when it becomes legal for it to do so.

**READ:** World Farms to go public on Canadian Securities Exchange in reverse takeover

The Vancouver-based company is also investigating retail locations in Cathedral City, California to use for its flagship Emerald Heights brand store.

"CROP will be able to connect the Emerald Heights Southern California retail provisional licence with Flip Distro's Northern California distribution license to create a secondary drop point for delivery drivers," CEO Michael Yorke said. "CROP and its partners are working hard to create as much value through the supply chain as possible for shareholders."

CROP's portfolio includes cultivation properties in California, two in Washington State, a 1,000-acre Nevada cannabis farm, 2,115 acres of hemp CBD farms and equity in upcoming cannabis sector listings.

Its assets also include Canna Drink, a cannabis-infused beverage line.

CROP's stock slid 5.3% to C\$0.18 on the CSE and 2.3% to US\$0.14 on OTC Markets.

Contact Andrew Kessel at [andrew.kessel@proactiveinvestors.com](mailto:andrew.kessel@proactiveinvestors.com)

Follow him on Twitter @andrew\_kessel

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +44 (0)207 989 0813 [action@proactiveinvestors.com](mailto:action@proactiveinvestors.com)

No investment advice

Proactive Investors is a publisher and is not registered with or authorised by the Financial Conduct Authority (FCA). You understand and agree that no content published constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential,

**Price:** C\$0.11

**Market Cap:** C\$18196700M

### 1 Year Share Price Graph



August 2018 February 2019 August 2019

### Share Information

**Code:** CROP

**Listing:** CSE

**52 week High Low**  
C\$0.68 C\$0.11

**Sector:** Cannabis [T3]

**Website:** [cropcorp.com](http://cropcorp.com)

### Company Synopsis:

*CROP Infrastructure Corp. (CSE: CROP / OTC: CRXPF) provides financing for land expansion, turnkey state-of-the-art greenhouse facilities, brand positioning opportunities, specialized equipment, and access to approved nutrients for select licensed producers in legal growing regions.*

[action@proactiveinvestors.com](mailto:action@proactiveinvestors.com)

advisability, value or suitability of any particular security, portfolio of securities, transaction, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including company related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.