

The GO2 People Ltd

18:45 10 Jul 2019

The GO2 People opens capital raising to investors

The GO2 People Ltd (ASX:GO2) last night lodged its prospectus officially opening its capital raising offer, which seeks to raise up to \$4.0 million through the issue of shares priced at 7.5 cents.

Each share that is subscribed for in the capital raising will come with an attaching free option exercisable at 10 cents expiring 12 months from the date of issue.

The capital raising is to fund the cash component of the consideration payable for the acquisition of training organisation Industry Pathways Pty Ltd (IPW).

Item	Minimum Subscription (\$2,700,000)	Full Subscription (\$4,000,000)
Cash consideration for the Acquisition	\$2,000,000	\$2,000,000
Estimated expenses of the Acquisition and Capital Raising (including the estimated expenses of the Offers)	\$259,000	\$350,000
Expenditure on the IPW business	\$265,000	\$1,000,000
Corporate administration and working capital	\$176,000	\$650,000
TOTAL	\$2,700,000	\$4,000,000

READ: The GO2 People outlines capital raising for acquisition of training organisation

IPW was founded in 2011 and is a fast growing registered training organisation (RTO) offering fee for service training and education up to Diploma level in the mining and health sectors.

Notably, it does not rely on any government funding.

GO2 considers the acquisition of IPW to be a complementary expansion of its existing business.

Over the past 3 years, IPW has seen consistent growth in revenue and profitability, and is expected to generate EBITDA of \$2 million in FY2019.

Meeting date set for 9 August

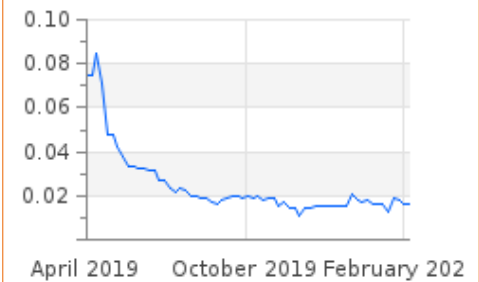
The offer opened yesterday and will close in about one month on 12 August 2019.

Importantly, on 9 August 2019, a general meeting has been called at which shareholders will vote on approving the capital raising underway to facilitate the acquisition of IPW.

Price: 0.016

Market Cap: \$2.28 m

1 Year Share Price Graph



Share Information

Code: GO2

Listing: ASX

52 week High Low
0.085 0.011

Sector: Builders and building materials

Website: www.thego2people.com.au

Company Synopsis:

GO2 People Ltd (ASX:GO2) is listed on the Australian Securities Exchange.

action@proactiveinvestors.com

Shareholder approval is a normal requirement in a circumstance such as this.

Action	Date
Dispatch Notice of Meeting seeking approval for, amongst other things, the Acquisition and the Capital Raising	3 July 2019
Lodgment of Prospectus with ASIC and ASX	10 July 2019
Opening Date for Offers	10 July 2019
General Meeting	9 August 2019
Closing Date of the Capital Raise Offer and Broker Option Offer	12 August 2019
Issue of Shares and Options under the Capital Raise Offer and Broker Option Offer	13 August 2019
Completion of the Acquisition and issue of the Consideration Shares	14 August 2019
Cleansing Offer Closing Date	5:00pm (WST) on 19 August 2019

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +44 (0)207 989 0813 action@proactiveinvestors.com

No investment advice

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.