

Haydale Graphene Industries PLC

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Haydale Graphene looks ahead after challenging year

Haydale Graphene Industries PLC's (LON:HAYD) results for the year to June just ended will be at the low end of market expectations.

The last few months have been challenging, said chief executive Keith Broadbent, with costs slightly higher than expected while R&D tax credits have taken longer than expected to come through.

Even so, the Company continues to be sufficiently funded said the graphene specialist and with a new global sales team in place, the year has started with a renewed focus and cautious optimism.

Haydale also highlighted its contribution to the new BAC Mono R, which made its debut at the Goodwood Festival of Speed.

The light-weight BAC Mono R body was built using Haydale's graphene-enhanced carbon composite materials.

Broadbent said: "In the development of this project, Haydale has improved the supply chain while enabling BAC to increase the performance of the material.

"While this outcome has focused on the automotive sector, the knowledge and improvements made provide a wider opportunity for tooling materials across several markets, particularly where there are throughput constraints."

Ian Briggs, Design Director at Briggs Automotive Company, added: "After the overwhelming success of our R&D project with Haydale and Pentaxia, Mono R could well be a stepping stone for graphene-enhanced composite body panels and tooling reaching the wider automotive industry in the near future."

Price: 1.7p

Market Cap: £5.4M

1 Year Share Price Graph



July 2018 January 2019 July 2019

Share Information

Code: HAYD

Listing: LSE

52 week **High** **Low**
 16.34p **1.60p**

Sector: Chemicals

Website: www.haydale.com

Company Synopsis:

Creating Material Change

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□We are a global technology solutions company passionate about creating the next generation of advanced materials. We bring together cutting-edge technology with engineering know-how to enhance the performance of products and materials thus delivering business value for our customers. Innovation underpins everything we do.

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