

American Manganese Inc.

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American Manganese Inc hails 99.8% purity of cathode material produced at pilot plant

American Manganese Inc (CVE:AMY) (OTCMKTS:AMYZF) reported very positive progress on Thursday, saying a high purity, 99.88%, NMC (nickel manganese cobalt) cathode material had been produced using the firm's ground-breaking recycling technology at the pilot plant.

The group's technology can extract high rates of cathode metals, such as lithium, cobalt, nickel, manganese, and aluminum.

READ: American Manganese kicks off rock and soil geochemical surveys at Lonnie project in British Columbia
AMY, based in Surrey, British Columbia, says it differs from other lithium-ion battery recyclers because it does not require any high heat smelting.

"Cathode materials require extremely high purity levels and must be almost entirely free of unwanted metals in order to conform to industry specifications, which our initial results confirmed today," said CEO Larry Reaugh in a statement.

"We continue to develop and be transparent with our results in order to set the benchmark on recovery and purity potential in the lithium-ion battery recycling field."

The firm said testing will continue at its pilot plant in a bid to enhance material recovery and purity, in addition to feasibility studies with industry leaders.

Previously, the group has said that its lithium-ion battery cathode recycling process had led to extensive interest worldwide, with 31 non-disclosure agreements (NDAs) signed so far with a variety of industry players in nine different countries.

All are or have conducted due diligence and feasibility studies on the RecycliCoTM process with the hope of entering into licensing or joint venture arrangements with American Manganese.

Contact the author at giles@proactiveinvestors.com

Follow him on Twitter@Gile74

Price: C\$0.225

Market Cap: C\$39472300M

Share Information

Code: AMY

Listing: TSX-V

52 week **High** **Low**
 C\$0.31 **C\$0.13**

Sector: Tech

Website:
www.americanmanganeseinc.com

Company Synopsis:

American Manganese Inc. is a critical metals company focused on the recycling of lithium-ion batteries with the RecycliCoTM Patented Process. The process provides high extraction of cathode metals, such as lithium, cobalt, nickel, manganese, and aluminum at battery grade purity, with minimal processing steps. American Manganese Inc.

action@proactiveinvestors.com

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Contact us +44 (0)207 989 0813 action@proactiveinvestors.com

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