

PyroGenesis Canada

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PyroGenesis Canada completes 3D specialty metal powder contract for government agency

PyroGenesis Canada Inc (CVE:PYR) (OTCQB:PYRNF), a plasma technology company, said Thursday that it has successfully fulfilled a purchase order for specialty metal powder from a government entity.

The Montreal-based plasma manufacturer, which had earlier shipped the first batch, said it has now delivered the rest of the specialty metal powder to the undisclosed client and received full payment for it.

As previously announced, under the contract PyroGenesis was tasked with manufacturing specialty reactive metal powder using its NexGen plasma atomization system.

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The company said the specialty metal powder was delivered in its entirety over two months and the quality "exceeded expectations."

Follow-on orders are expected, the company added.

Significant milestone

"The completion of this contract represents a significant milestone for PyroGenesis Additive," said Massimo Dattilo, vice president at PyroGenesis Additive.

On a corporate level, the company has spun out its additive manufacturing capabilities to better utilize investor funds interested in the additive space alone.

"This is the first powder produced using PyroGenesis Additive's new plasma atomization process at a production rate unheard of for plasma atomized powders," said Dattilo.

The company said that although not titanium, the material had "similar properties to titanium, including being reactive."

"Being able to produce this specialty reactive metal powder in such a short period of time underscores the versatility of our new plasma atomization process in producing best-in-class powders," said Dattilo. "This order for unique material illustrates how PyroGenesis is a leading go-to company for innovative 3D printing material projects."

PyroGenesis designs, develops, manufactures and commercializes plasma products such as atomized metal powders, plasma waste-to-energy systems and plasma torch products for high-value industries such as military, mining and 3D printing.

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Price: C\$0.55

Market Cap: C\$75170800M

1 Year Share Price Graph



Share Information

Code: PYR

Listing: TSX-V

52 week High Low
C\$0.77 C\$0.40

Sector: Tech

Website: www.pyrogenesis.com

Company Synopsis:

PyroGenesis Canada Inc. (TSX-V: PYR • OTCQB: PYRNF • FRA: 8PY), a high-tech company, is the world leader in the design, manufacture and commercialization of advanced plasma processes.

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