

Energy Fuels Inc.

13:47 12 Jul 2019

Energy Fuels unaware of any decision by the White House on uranium imports

Energy Fuels Inc (TSE:EFR) (NYSEMKT:UUUU) and Ur-Energy Inc released news Friday midday that it has not received word from the White House with respect to the US Department of Commerce investigation into the effects of uranium imports on US national security.

The firm noted there have been a number of conflicting news reports, regarding a decision by President Trump on the uranium Section 232 petition.

The Section 232 probe was prompted by a petition filed by Energy Fuels and Ur-Energy Inc. Headquartered in Colorado, Energy Fuels is a fully-integrated producer of both uranium and vanadium, and owner of the only operational conventional uranium mining in the US.

"As of this morning, we have not been informed by the White House or the DOC that a decision has been made," noted the company in a release. "Once a decision is made public by the administration, we will convey the information via a joint press release."

READ: Energy Fuels welcomes US Department of Commerce report on uranium imports and awaits President Trump's response
President Trump had 90 days from April 14 to act on the DOC's recommendations, which runs until July 13, 2019.

In April, Energy Fuels said it welcomed the DOC's report on uranium imports and looks forward to President Trump's response. In the petition, the firms proposed that the president implement two remedies, with an aim to preserve US national security and help the domestic uranium mining industry recover.

"Uranium imports, increasingly from state-owned enterprises in adversarial countries like Russia and its allies, created a stark national security crisis. More than 60 percent of newly mined uranium around the world now comes from state-owned enterprises that unfriendly nations control," noted the company in a release in April. "The once robust American uranium mining industry is disappearing because a flood of state-subsidized imports has made fair competition impossible."

WATCH: Energy Fuels excited to see uranium imports report is now on the President's desk

According to the Energy Information Administration in 2017, the US sourced 7% of its uranium domestically, with much of the rest coming from Canada, Australia and Russia.

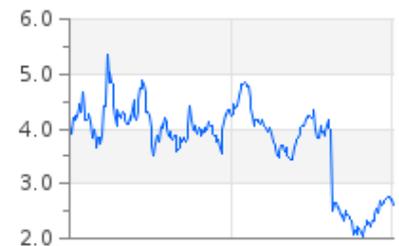
Shares of Energy Fuels were halted on Friday.

Contact Katie Lewis at katie@proactiveinvestors.com

Price: \$2.75

Market Cap: \$265.19 m

1 Year Share Price Graph



September 2018 March 2019 September 2019

Share Information

Code: EFR

Listing: TSX

52 week	High	Low
	5.38	2

Sector: Mining

Website: www.energyfuels.com

Company Synopsis:

Energy Fuels is a leading, US-based, integrated producer of uranium - the fuel for carbon-free, emission-free nuclear energy.

action@proactiveinvestors.com

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts, journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +44 (0)207 989 0813 action@proactiveinvestors.com

No investment advice

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.

In exchange for publishing services rendered by the Company on behalf of Energy Fuels Inc. named herein, including the promotion by the Company of Energy Fuels Inc. in any Content on the Site, the Company receives from said issuer annual aggregate cash compensation in the amount up to Twenty Five Thousand dollars (\$25,000).