

Daily Wraps

10:16 17 Jul 2019

Proactive news snapshot: Premier African Minerals, Itaconix, Capital Drilling...

Premier African Minerals Limited (LON:PREM) says Zimbabwe's electricity company ZESA has started work to electrify the RHA tungsten mine ahead of a possible re-start of production.

Itaconix Plc (LON:ITX) said revenues had grown 59% year-on-year in the first half, while underlying losses to narrowed significantly as it said it expected to match full-year market expectations.

Capital Drilling Ltd (LON:CAPD) has pointed to "encouraging signs" in the gold market, its main source of business, as it reported a revenue rise in its first half.

Anglo African Oil & Gas PLC (LON:AAOG) has agreed a fundraising of up to £8.25m, split into an agreed institutional placing and a complex 'investor sharing agreement'.

Arc Minerals PLC (LON:ARC) has recorded more eye-catching grades of copper from its maiden drill programme at Cheyeza in Zambia.

London-based fund manager Randeep Grewal has been appointed as the new chairman of BB Healthcare Trust PLC (LON:BBH) after Justin Stebbing stepped down in order to focus on his other commitments. The group also reported its first-half results, which showed its net asset value per ordinary share rose to 132.3p from 122.1p last year.

Westminster Group PLC (LON:WSG) said a letter of intent to appoint the company as technical partner for a contract to upgrade the container port at Tema in Ghana has been extended.

Internet-of-things enabler Telit Communications PLC (LON:TCM) said sales and profitability were continuing to improve in the first half of 2019.

Bloomsbury Publishing PLC (LON:BMV) said it expects full year results to be in line with expectations, after issuing a trading update for its quietest quarter of the year.

Gaming Realms PLC (LON:GMR) has completed the sale of its real money gaming subsidiary, Bear Group, to River iGaming PLC.

Asiamet Resources Ltd (LON:ARS) shares surged on Wednesday after it received a key permit for its BKM copper project in Indonesia. The AIM-listed miner said the environmental permit, issued by the provincial government of Central Kalimantan, will allow it to proceed with the development of the BKM mine and infrastructure associated with the project through to closure of operations.

Revenues at Alliance Pharma PLC (LON:APH) soared by a third in the opening six months of 2019, with growth underpinned by strong demand in Asia for its Kelo-Cote scar treatments.

MaxCyte Inc (LON:MXCT) said it had made "significant progress" both clinically and commercially in the first half.

Summit Therapeutics PLC (LON:SUMM) has highlighted the potential of its new class of antibiotic to treat drug-resistant strains of gonorrhoea at a major sexual health conference on Wednesday.

Share Information

MarketTopic Synopsis:

The End of the Day Wrap provides a summary of the most interesting articles published by Proactive Investors during the day, including all of the main stories and exclusive interviews with executives.

action@proactiveinvestors.com

United Oil & Gas PLC (LON:UOG) has signed a heads of terms to sell two blocks in the North Sea to Anasuria Hibiscus UK Limited for up to US\$5mln.

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts, journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +44 (0)207 989 0813 action@proactiveinvestors.com

No investment advice

Proactive Investors is a publisher and is not registered with or authorised by the Financial Conduct Authority (FCA). You understand and agree that no content published constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value or suitability of any particular security, portfolio of securities, transaction, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including company related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.