

Nemaura Medical Inc

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Nemaura taps senior healthcare executive to support global launch of SugarBEAT

Nemaura Medical Inc (NASDAQ:NMRD) is welcoming a senior healthcare executive to help launch its glucose monitor product to a global audience.

The Loughborough, UK-based medical technology company announced Thursday that Chris Avery is joining the executive team as vice president of global business operations.

Avery will support the worldwide commercial launch of SugarBEAT, the world's first non-invasive continuous glucose monitor (CGM) for people with diabetes.

READ: Nemaura Medical submits De Novo application for SugarBEAT glucose monitor to FDA

As a cofounder of UK medical device distribution company DiagnoSys Medical, Avery oversaw operations and sales, leading the negotiations for the company's sale to Home Diagnostics and transitioning as the company's European director.

He has launched numerous glucose monitoring portfolio, stents and insulin pumps into the UK and European markets at Home Diagnostics and Nipro Diagnostics.

Avery was also involved in the pre-launch phase for the distribution of SugarBEAT.

"We are pleased to welcome Chris to the senior management team at Nemaura, as he brings extensive knowledge of SugarBEAT and a proven track record within the diabetes space," said Dr Faz Chowdhury, Nemaura's CEO.

"In addition, to overseeing our collaboration with DBE in Europe, we look forward to Chris' increased involvement in overseeing our global rollout through licensees and global distributors given his sector expertise and extensive relationships," Chowdhury said in a statement.

READ: Ascendant Capital Markets initiates coverage of Nemaura Medical with Buy rating, \$3.25 price target

Avery will also be involved in the launch of Nemaura's digital services, according to Chowdhury.

Nemaura recently submitted a De Novo medical device application to the US Food & Drug Administration for approval of SugarBEAT.

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Price: 7.76

Market Cap: \$162.67 m

1 Year Share Price Graph



Share Information

Code: NMRD

Listing: NASDAQ

52 week	High	Low
	16.35	2.5

Sector: Medical technology & services

Website: www.nemauramedical.com

Company Synopsis:

Nemaura Medical Inc. is a medical technology company which has developed sugarBEAT® as a non-invasive, affordable and flexible continuous glucose monitor (CGM) designed to improve glucose management for all people with diabetes and pre-diabetics.

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