

St George Mining Ltd

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St George Mining expands nickel-copper exploration after securing \$3 million

St George Mining Ltd (ASX:SGQ) has expanded its exploration program at the high-grade Mt Alexander nickel-copper sulphide project in the northeastern Goldfields of Western Australia.

The expansion of exploration follows St George receiving firm commitments for a placement of shares to raise \$3 million at an issue price of 10 cents per share.

Strong investor support for the placement highlights the rarity of projects like Mt Alexander - a high-grade nickel-copper sulphide discovery located in a tier-one mining jurisdiction - and the potential for St George's upcoming drill and exploration programs to deliver significant value.

READ: St George Mining to target EM conductors in major drilling program at Mt Alexander

Funds raised from the placement will further strengthen St George's balance sheet and will be used to expand exploration programs at Mt Alexander with a particular focus on:

- Extending the major drill program that is scheduled to commence this month. Already, 42 EM conductors have been prioritised for drilling. Any additional EM targets identified by ongoing EM surveys at the Cathedrals Belt will be included in the drill program that has been extended on an open-ended basis.
- Accelerating exploration at the new Fish Hook Prospect. A comprehensive soil survey will be rolled out across the 8,000 metres strike length of the prospect area, to follow up on the highly anomalous nickel-copper soil anomaly recently identified at Fish Hook. This will be followed by optimised EM surveys to detect any bedrock conductors under cover. Drill targets at Fish Hook will be added to the extended drill program for the Cathedrals Belt.

READ: St George Mining identifies further high priority nickel-copper targets at Mt Alexander

St George Mining executive chairman John Prineas said: "We thank all shareholders for their ongoing support and welcome our new investors as we continue to advance the Mt Alexander Project.

"It is very pleasing to be able to expand the upcoming drill programme which, with its large number of EM drill targets, is expected to identify further significant mineralisation and increase the resource potential of our known discoveries at Investigators, Stricklands and Cathedrals.

"We are also excited to have the opportunity to fast-track work programmes at the Fish Hook Prospect - an early stage target with potential to yield a

Price: 0.125

Market Cap: \$51.58 m

1 Year Share Price Graph



Share Information

Code: SGQ

Listing: ASX

52 week High Low
0.255 0.105

Sector: Gold & silver

Website: www.stgeorgemining.com.au

Company Synopsis:

St George Mining Ltd (ASX:SGQ) is a nickel and gold focused exploration company with a dominant landholding in an under-explored area of the North East Goldfields of Western Australia.

action@proactiveinvestors.com

significant greenfields discovery."

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Contact us +44 (0)207 989 0813 action@proactiveinvestors.com

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