

NexTech AR Solutions Corp

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NexTech AR Solutions wraps up C\$1.6M private placement

NexTech AR Solutions Corp (OTC:NEXCF) (CSE:NTAR), the augmented reality technology company, announced Friday that its near C\$1.6 million, management-led private placement has officially closed, with by far the biggest single investor being CEO Evan Gappelberg, who ponied up \$867,000.

The capital raise consists of \$264,339 worth of stock units, \$985,500 in convertible debentures and a previously announced first tranche of \$339,600 of units.

The New York and Toronto-based company plans to use the funds to expand its sales team, pursue mergers and acquisitions and for general capital purposes.

READ: NexTech is bringing augmented reality to online furniture shopping Each unit consists of one share of stock and one half of a transferable share warrant. A warrant is worth one new share at a price of \$0.70.

Shares in the company closed at \$0.58 on the CSE on Thursday.

NexTech's signature product is ARitize, a three-pronged AR platform that offers web-enabled e-commerce that lets customers shop in 3D, a workplace education program that gives business new training options and a studios product that allows people to create holographic versions of themselves.

The e-commerce and education offering launched earlier this year, and the firm's studio is expected to get off the ground in the fourth quarter.

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Price: \$0.61

Market Cap: \$31.61 m

1 Year Share Price Graph



October 2018 April 2019 September 2019

Share Information

Code: NTAR

Listing: CSE

52 week	High	Low
	1.09	0.24

Sector: Tech

Website: www.nextechar.com

Company Synopsis:

AT NexTech AR Solutions Corp we are developing a proprietary Augmented Reality (AR) advertising platform that uniquely engages consumers by connecting them to brands and retail locations through a fully immersive AR experience. With a focus on our two core technologies, augmented reality and holographic telepresence, NexTech AR offers innovative solutions that can be harnessed across a wide range of industries.

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