

Gold Resource Corporation

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ROTH Capital Research repeats Buy rating, \$6.50 price target Gold Resource Corp shares following recent second quarter update

ROTH Capital Research has reiterated a Buy rating and \$6.50 price target on shares in Gold Resource Corporation (NYSEMKT:GORO) following the miner's recent second quarter production update.

Mexico Unit production steady as Nevada Unit nears commercial production, ROTH's analysts said in a note.

They pointed out that, during the quarter, Gold Resource's production totaled 9,559 ounces of gold, and 467,484 ounces of silver, which was in line with their precious metals production estimates for the quarter.

The analysts concluded: "In our view, reaching commercial production at Isabella Pearl in Nevada remains the largest catalyst for the company in 2H20."

On April 29 this year, the Isabella Pearl mine in Nevada produced its first dore bar, a semi-pure alloy of gold and silver, and since then the mine has produced gold consistently, Gold Resource said in its statement last week.

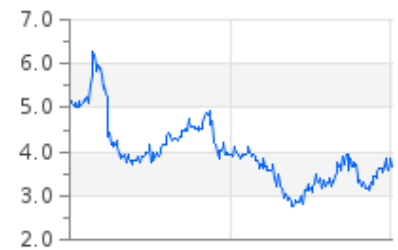
The mine continues to ramp up production and the firm expects the project to reach commercial production during the second half of 2019, it added.

Production guidance for this year at the Nevada unit is expected to be announced soon when the Isabella Pearl project has reached commercial production levels, the group concluded.

Price: \$3.67

Market Cap: \$240.7 m

1 Year Share Price Graph



September 2018 March 2019 September 2019

Share Information

Code: GORO

Listing: NYSEMKT

52 week	High	Low
	6.42	2.74

Sector: Gold & silver

Website: www.goldresourcecorp.com

Company Synopsis:

Gold Resource Corporation (NYSE American: GORO) is a gold and silver producer targeting projects that feature low operating costs and high returns on capital. The Company's primary focus is on cash flow, with a priority to return meaningful dividends back to the owners of the Company, its shareholders. The Company has two mining units located in mining friendly jurisdictions of North America.

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