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UK OPENING NEWS INCLUDING: Ill-judged regulation of the financial services sector by the European Union could damage UK growth, the CBI warned

Ill-judged regulation of the financial services sector by the European Union could damage UK growth, the CBI warned. (Telegraph)

In a strongly-worded speech, John Cridland, director-general of the business group, said: "The likely effect of many of Brussels' current proposals will be to damage the UK's prospects for growth. Nowhere is this more acutely the case than for professional and financial services, which are being bombarded with unwarranted regulation."

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