

Rose Petroleum PLC

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Rose Petroleum CEO still upbeat despite missing out on conventional 'bonus'

The chief executive of Rose Petroleum (LON:ROSE) Matt Idiens insists there is still plenty to play for despite the 'disappointing news' that the conventional target at its Utah acreage was not deemed commercially viable.

Idiens told Proactive Investors: 'It certainly doesn't take anything away from the potential upside in the Mancos which is where the primary focus and all our resources lie.'

He highlights the difference in size between the conventional and unconventional (shale) targets and says the result does not change its plans for the shale in any way.

Price: 1.075

Market Cap: £2.17 m

1 Year Share Price Graph



November 2018 May 2019 November 20

Share Information

Code: ROSE

Listing: AIM

52 week	High	Low
	3.18	1

Sector: Oil & Gas

Website: rosepetroleum.com

Company Synopsis:

Rose Petroleum plc is an AIM listed multi-asset natural resources company with a team of experts that has successfully navigated the political and environmental landscapes in a diverse collection of regions. Its core asset is a substantial oil and gas acreage position, where a 3D seismic survey targeted a major clastic sandstone play in H2 2017.

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