

Power Metal Resources

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Sula chief: Ferensola findings put us on radar of major players

The chief executive of Sula Iron & Gold (LON:SULA), Nick Warrell, reckons latest findings from the company's Ferensola gold mine in Sierra Leone will attract the interest of larger mining groups.

Today the firm told investors that consultant SRK has estimated a tonnage range of between 5 and 7 mln tonnes at a grades between 4 and 8 g/t, the equivalent of 0.8 and 1.5mln ounces of gold.

An area to start drilling has been selected and Sula is determining the best and most commercially viable route to carry this out.

Warrell says this could mean a joint venture partnership or a Sula-led exploration programme.

Price: 1.93

Market Cap: £15.91 m

1 Year Share Price Graph



October 2019 May 2020 October 2021

Share Information

Code: POW

Listing: AIM

52 week	High	Low
	2.6	0.16

Sector: Battery Metals

Website www.powermetalsresources.com

Company Synopsis:

Power Metal Resources plc (AIM: POW) (previously known as African Battery Metals plc) is a London listed, African focused metal exploration and development company. Our principal strategic objective is the discovery of large scale metal deposits and we are focused on cobalt, copper, lithium and nickel.

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