

Shanta Gold Limited

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Shanta Gold CEO encouraged by work at New Luika mine

The chief executive of Shanta Gold (LON:SHG), Toby Bradbury, talks though the progress made at the firm's New Luika gold mine in Tanzania and explains how the company is in a stronger position following re-development work.

Today the company told investors it boosted gold production and cut costs at the site during the second quarter to the end of June 2015.

During the period, Shanta produced 14,664 ounces of gold, up from the 13,516 ounces produced in the first quarter.

Going forward, in this new pricing environment with gold looking set to test the US\$1,000 mark soon, Bradbury says company plans to drive costs down still further.

Price: 16.5

Market Cap: £172.17 m

1 Year Share Price Graph



January 2020 July 2020 January 2021

Share Information

Code: SHG

Listing: AIM

52 week High Low
 20.5 6

Sector: Gold & silver

Website: www.shantagold.com

Company Synopsis:

Shanta Gold is an East Africa-focused gold producer, developer and explorer. The Company is focused on its flagship asset, the New Luika Gold Mine (New Luika), located in southwest Tanzania.

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